

Lloyd's List



# GREEK SHIPPING AWARDS 2010



*The Winners*



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## GREEK SHIPPING AWARDS 2010

### *The Winners*

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This special supplement is issued free to subscribers of Lloyd's List and is one of a series published at regular intervals each year. For additional copies contact the Co-ordination Office: Tel. +30 210 42 91 195 greekshippingawards@informa.com

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Published by Informa Australia

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Lloyd's List GREEK SHIPPING AWARDS 2010

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H THE WINNERS H



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in our  
history book.*



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## Buoyant awards night reflects environmental hopes and Asian links

★ Singing star Fotini Darra helped light up a big night for the industry at the seventh annual Greek Shipping Awards

**H**ELD in Athens on December 10 in front of a capacity audience of about 1,000 guests, the Lloyd's List Greek Shipping Awards 2010 coincided with the climax of the UN Climate Change Conference in Cancun, Mexico.

The night had a distinct environmental theme, with graphics and a dazzling stage design celebrating 'the green of the earth, the blue of the sea'. Several awards, too, fit the same mood by recognising achievement in reducing pollution, emissions and energy consumption.

Supported by a highly prestigious list of corporate sponsors, led by ClassNK as overall event sponsor, the seventh annual running of the successful awards event was probably the most international yet in its complexion.

A starry list of prominent Greek shipowners and senior staff at shipping offices and maritime service companies in Greece was as

usual filled out with a number of well-known political and cultural personalities, but also complemented by a healthy contingent of guests from overseas.

In particular, the evening emphasised the ever-tighter links between Greek shipping and Asia.

The industry's interest in Asia was pointed up not least by the choice of Cosco Group chairman Wei Jiafu as the Greek Shipping Awards' International Personality of the Year, the first time a personality from Asia has won the award since it was introduced in 2008.

Capt Wei's recognition had a resonance beyond his well-acknowledged status as one of the most recognizable shipping personalities worldwide, as Cosco has become an important player in Greece as the concessionaire to run two-thirds of Piraeus' container terminal as well as enjoying a broad

relationship with Greek owners in the fields of chartering, shipbuilding and repair.

Cass Technava, a Greek-South Korean co-venture, received the accolade of the Shipbroker of the Year Award. Cass Technava stood out in the judges' minds for successes that were largely built on the company's shrewd focus on emerging opportunities in Asia.

While there was no first for an Asian bank in the Shipping Financier of the Year category, the award was won by Piraeus based XRTC Business Consultants for its major role in arranging the first bilateral loan deal between a Chinese bank and a Greek owner, the first fruit of a relationship with China Development Bank.

There were numerous other reminders that 2010 was a year in which Greek shipowners re-invested heavily in the industry and in

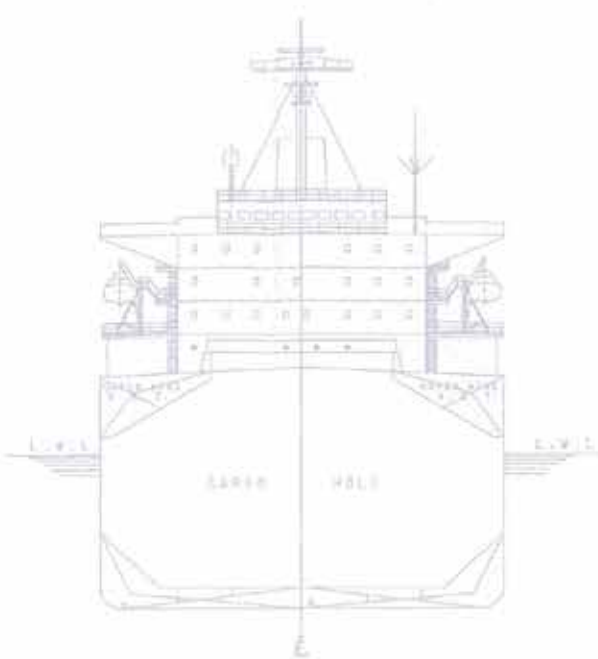


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★ Marfin Popular Bank sponsored the pre-dinner cocktail reception which has become a welcoming tradition at the awards ceremony

(inset left): Gabriel Panayotides (right) of champagne toast sponsor Excel Maritime Carriers clinks glasses with host Nigel Lowry

(left): The coveted marble and enamel Greek Shipping Awards trophy

doing so solidified their business relationships with shipbuilders and technical societies in Japan, South Korea and of course China.

According to brokers' estimates, Greeks led newbuilding contracting during 2010 with fresh orders for about 250 vessels, and more than that number acquired as re-sales or secondhand purchases. In the process more than \$13bn was invested during the year and it was sufficient to keep Greeks – just about – at the top of the league table of nationalities in shipping in terms of the capacity of fleets owned.

In this respect Asians are rivals of the Greeks as well as partners these days and the night lampooned this in a tailor-made video showing the importance of independent Greeks in moving commodities around the world, with Japanese and Chinese shipowners as their largest national competitors.

The evening also underlined the historic geographic diaspora of modern Greek

shipping itself, with key personal awards going to personalities based in London, New York and – of course – Athens, the traditional triumvirate of western capitals that at various times have been the focus of Greek owners' activities.

A refrain of a number of speakers was the contrast between the shipping industry's continuing success, albeit in volatile market circumstances, and the plight of the wider Greek economy, with its social repercussions.

The issue was grasped early in the proceedings by Gabriel Panayotides, chairman and chief executive of Excel Maritime Carriers, who delivered the traditional champagne toast to the health of Greek shipping, but in doing so focused on the industry's potential to help the country in its hour of need.

Rich in content – and buoyant in style and humour – the 2010 Awards began with a pre-

dinner cocktail party sponsored by Marfin Popular Bank. Courtesy of Marfin, guests arriving at the gala could also sip a welcome drink while browsing a plasma-screen gallery of past winners of the awards.

By the end of the night, the Greek Shipping Awards had presented 100 trophies since its launch in 2004.

The event underlined the strength of continuing support for the Greek Shipping Awards. In addition to the blue-chip roster of commercial sponsors from both Greece and abroad, the Awards was supported by the Union of Greek Shipowners, the Hellenic Chamber of Shipping, the Greek Shipping Co-operation Committee, the Association of Greek Passenger Shipping Companies, the Hellenic Shipbrokers Association, Helmepe, the Propeller Club, WISTA Hellas and the Association of Banking & Shipping Finance Executives of Hellenic Shipping.

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*'We are here to celebrate the best of the best'*

★ A speech by Noboru Ueda, chairman and president of ClassNK, chairman of the IACS Council

**G**ood evening ladies and gentlemen. On behalf of ClassNK and on my own behalf, I would like to wish you a very warm welcome, and offer you my deepest appreciation for attending this event tonight.

The Greeks have always been at the forefront of our industry, and these awards tonight celebrate the leadership and vision that have made the Greek shipping community the pride of our entire global community.

It is in recognition of the great contributions that the Greek community has made, that we are honored to sponsor this event tonight.

40 years ago, when I first joined ClassNK, we were one of the smaller classification societies. Yet in just a few decades we have grown to become the world's largest class

society, with some 180 million gross tons currently on our register. We owe that success to the Greek community.

It all started with a few daring Greek shipowners who, even in those early years, were willing to entrust the safety of their vessels to ClassNK. It was that trust and faith shown by those first few Greek owners that inspired ClassNK to look for success beyond Japan, and it has been the support and partnership of the Greek community that has made us the international organization we are today.

I truly believe that the Greek community represents the very best of the global maritime industry – and so tonight we are honored to be able to celebrate the very best of the best.

Thank you once again, and I am sure you will enjoy the festivities."

*ClassNK first opened a Piraeus office in 1975 and has been committed to serving the Greek maritime community ever since. From newbuilding plan approval and the surveys and services necessary to keep a ship safe throughout its life, to environmental research and development, ClassNK is working with leading Greek shipowners to ensure a safer, greener future for the industry. ClassNK was overall Event Sponsor of the Greek Shipping Awards 2010.*



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December 2008



*"These are definitely challenging times for our country..."*

## What they said...

**SPONSOR Gabriel Panayotides (above), Excel Maritime, proposing the traditional toast to the industry's health:**

"Most of us feel fortunate to be part of the global shipping industry. I am sure that the Greek shipping industry – should our country ever wish to turn to it for its contribution – would agree to offer its support and assistance in whatever form necessary."

**OFFICIAL Yiannis Diamantidis, minister of Maritime Affairs, Islands and Fisheries:**

"This is an event that honours our shipping industry and the shipping community – all of you; an event that underlines the fact that Greek shipping is the great strength of our country as well as an international superpower. Our aim is to make it even stronger."



**WINNER Evangelos Marinakis, Newsmaker of the Year:**

"All of us in shipping have navigated through crises and we hope that our fellow Greeks can be inspired by us in shipping. If we succeed as a nation to come together to address the issue of our economy, we can all be the next newsmakers of the year."

**SPONSOR George Xiradakis, XRTC Business Consultants:**

"The problem for the Greens [Panathinaikos Football Club] is that Marinakis [who acquired bitter rivals Olympiakos in 2010] does not fail in his investments!"



**WINNER Prof. Dracos Vassalos, Technical Achievement Award:**

"I wish to thank the organisers for this splendid event, the American Club for sponsoring the award, and the judging committee for their wise choice!"



Quotes from the Ceremony



**SPONSOR Takis Christofides, Carriers Chartering Corporation:**

"In his dictionary written in 1775 Samuel Johnson defined a broker as a lowly fellow – one who lives off the efforts of others and commonly abuses both sides to make a little gain. Today it would be more accurate and fair to think of a shipbroker as the shipowner's third eye, the charterer's third ear, and the shipping industry's sixth sense."

**WINNER Gregory Callimanopoulos, Lifetime Achievement Award:**

"I was only 35, or something like that, and I went to my father [Pericles Callimanopoulos] and I said, I think it's time for me to retire. He stroked his moustache and he said, 'Hmmm, I think that might be a good idea after all – good luck!' In retrospect I am glad I didn't retire because among other things I would not be getting this award. I have had a hell of a ride. And as I didn't retire then, it's too late to retire now."



**AWARD PRESENTER Richard Meade, Lloyd's List:**

Tonight's Awards have reinforced for me just how much innovation and expertise there is in Greece and it has reinforced exactly why Greek shipping is so revered internationally as a leader. I intend to continue building our newspaper's strong relationship with Greece".



**SPONSOR Helena Athoussaki, Carbon Positive:**

"Odysseus Elytis wrote: 'If you disintegrate Greece, in the end you will see that all you would be left with is an olive tree, a vineyard and a ship.' With the ships we can remake Greece".

**HOST Fotini Darra:**

"The Aegean is at the heart of the Greek shipping experience".

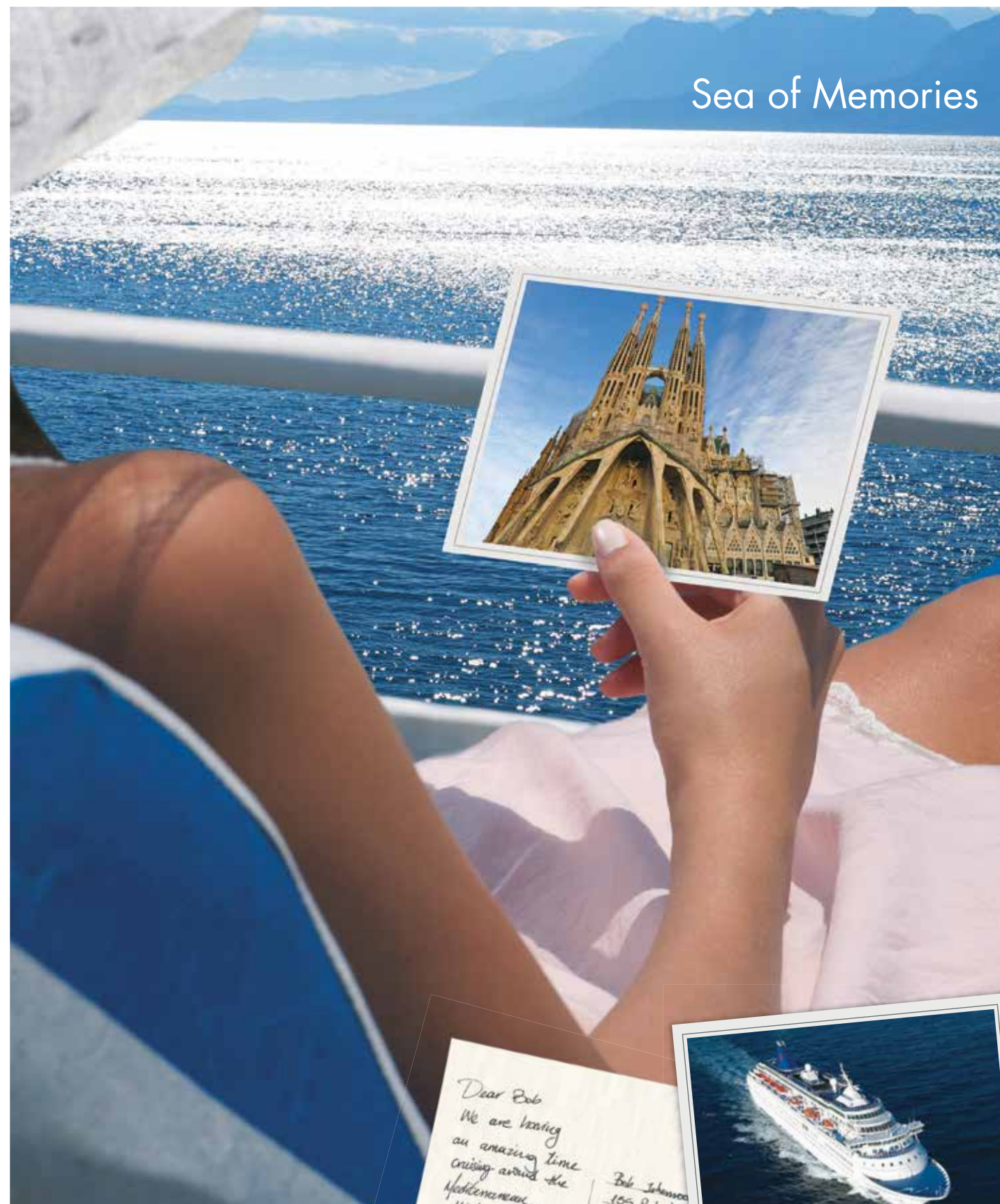


**HOST Nigel Lowry, Lloyd's List:**

"Fotini could have handled this show all by herself without any help from me. The only reason for me to be here is to add some glamour to the proceedings!"







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Charity Donations



## In support of seafarers' families

★ Singing star Fotini Darra presents a cheque to Despina Papastelianou, president of Argo. A donation was added to this by the Tsakos Group, in memory of Maria Tsakos

**F**OR the last five years the Lloyd's List Greek Shipping Awards has adopted a children's charity and has offered a gesture of support from the proceeds of the annual dinner.

In 2010 a donation was once again made to Argo, formed in 1985 by a group of seamen's wives who had children with special needs. Since 2000, Argo has been a registered charity and today it remains dedicated to seafaring families' children with physical and learning disabilities.

The charity is managed by an administrative council of seven elected members and two representatives appointed from the Panhellenic Seamen's Federation and the Hellenic Chamber of Shipping.

Recently housed in new premises granted by the municipality of Piraeus, Argo offers a day care centre, occupational training and various

other services, currently to about 60 individuals of 17-45 years of age.

While the main focus of the association is seafaring families, its statute of association provides for children from non-seafaring families to be accepted if there are empty places.

The association caters for individuals with a variety of learning disabilities and conditions, including autism, providing education in small classes, a variety of activities, and psychological support for both the family and the individual with special needs.

This year, in addition to a cheque on behalf of the Lloyd's List Greek Shipping Awards, a separate donation was also presented to Argo in the name of the late Maria Tsakos, who unexpectedly passed away on a business trip last November.

Maria Tsakos was prominent in several group

businesses and represented it at a number of industry organisations, such as the London P&I Club, where she was a committee member, and the Hellenic Marine Environment Protection Association, where she sat on the board of directors and was general secretary. She was also involved with the Uruguay based Maria Tsakos Foundation, named for her grandmother.

The Tsakos Group, a longstanding supporter of the Greek Shipping Awards, did not attend the 2010 gala during a period of mourning for Ms Tsakos and instead generously made a donation to Argo.

More information about Argo can be found at its website: [www.argonauts.gr](http://www.argonauts.gr).





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Winner

Safe Bulkers



## DRY CARGO COMPANY OF THE YEAR

★ Socrates Lazaridis, chairman of the Athens Exchange and chief executive of Hellenic Exchanges, presents the trophy to Safe Bulkers' chief executive Polys Hajioannou (right)

**C**ONSISTENCY, prudence, competence and integrity were just some of the words used to describe Safe Bulkers in nominations putting the company forward as Dry Cargo Company of the Year.

In 2009, the company ranked as the top performer among 100 publicly listed shipping companies, based on a combination of factors such as asset turnover, profit margin, return on equity, return on assets, market value of equity and book value of equity.

Judges saw the company continuing its solid performance for shareholders in 2010. But the panel also noted a number of other strengths including a consistent concentration on quality vessels, exemplified in building up a highly promising presence in the interesting post-panamax segment where the company's high-specification Japanese-

built vessels promise to compete favourably with much post-panamax tonnage.

At the deadline for award nominations, the average age of the 16-strong fleet owned by New York listed Safe Bulkers was just 3.8 years.

Although the company is known for steady growth and renewal of its fleet, 2010 underlined the company's strong balance sheet and its sound timing as it moved to take advantage of growth opportunities in the dry bulk market.

Over a 12-month period the company acquired seven newbuildings – one capesize, two post-panamaxes, three kamsarmaxes and one panamax – and early in 2011 had a total order book of nine vessels for delivery by 2013.

The company is seen as highly selective in its deal-making, with particular ships acquired on favourable terms.

Safe Bulkers was also singled out for its strong relationship with Japanese shipbuilders, trading houses and charterers, although the company is also said to be well-known in China and to be recognised for its superior operation by many leading international dry cargo charterers.

Safe Bulkers can trace its origins in predecessor companies back more than 50 years to when group founder Vassos Hajioannou first invested in shipping.

Accepting the trophy, chief executive Polys Hajioannou paid tribute to his father, who died in 2002.

"Without Vassos Hajioannou we would not be here today," he said. "This award goes down to his hard work all those years."

*The Dry Cargo Company of the Year Award was sponsored by Hellenic Exchanges Group.*





## TANKER COMPANY OF THE YEAR

★ GasLog founder Peter G. Livanos (left) accepts the Tanker Company award from Alexander Prokopakis, general manager, JetOil Bunkering

**G**ASLOG Ltd describes itself as a midstream gas company currently engaged in the gas shipping and the marine gas sector.

The company provides safe short, medium and long term logistical solutions to gas companies at high industry standards, with an environmental commitment to reduce fuel consumption and lower emissions.

Subsidiary Ceres LNG Services has quietly become the biggest liquefied natural gas carrier management company in Greece, with management of a fleet of 14 LNG carriers including the BG Group fleet.

The oldest and smallest of the vessels is one 138,000 cu m ship built in 2004. Ceres' responsibilities have included supervision for the BG newbuilding programme.

A landmark year for the company saw GasLog take delivery of its first 100% owned LNG

carriers - *GasLog Savannah* and *GasLog Singapore*. The two 155,000 cu m vessels were purchased in 2008 for an estimated \$215m each as newbuilding resales from Chevron.

The diesel electric-powered vessels are capable of burning three types of fuel: diesel, gas and heavy fuel oil.

On top of this, during 2010 GasLog placed shipbuilding orders at Samsung Heavy Industries for two further 155,000 cu m tri-fuel LNG carriers for delivery in 2013 and 2014.

GasLog became a part-owner in a first LNG carrier back in 2007 with a 25% stake in the 145,000 cu m *Methane Nile Eagle*, managed by Ceres on behalf of BG.

As the preferred manager of a major end user the Peter G. Livanos-headed group has shown it is highly rated in the LNG transportation world and 2010 underlined

the mentality of long-term commitment which has guided GasLog's own investments in the sector.

Accepting the award on behalf of GasLog, Mr Livanos said: "This award is only down to the fact that we have been able to develop some of the most skilled Greek seafarers.

"This award is actually a credit to them, the men who sail on our ships. And I thank them for all the support they have given us," said Mr Livanos.

The Tanker Company of the Year Award was sponsored by JetOil Bunkering.



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### MED REGION:

YARDGEM S/Y (TUZLA, TURKEY): 2 DOCKS UP TO PANAMAX

ARABIAN GULF: HEISCO (KUWAIT): 1 DOCK UP TO 40,000 DWT

LATIN AMERICA: BRASWELL S/Y (PANAMA): 3 DOCKS UP TO PANAMAX

### BLACK SEA:

MIK SEVASTOPOL S/Y (SEVASTOPOL, UKRAINE): 3 DOCKS UP TO PANAMAX

N. AMERICA: HALIFAX S/Y (HALIFAX-CANADA): 3 DOCKS UP TO PANAMAX

EUROPE: ANTWERP S/Y (BELGIUM): 4 DOCKS UP TO CAPE SIZE

## B. CHINA REGION

### B.1 MAIN AGENTS FOR:

#### NORTH CHINA:

SHANHAIGUAN S/Y: 3 DOCKS UP TO VLCC

BEIHAI QINGDAO S/Y: 3 DOCKS UP TO VLCC

#### SHANGHAI REGION:

CHENGXI S/Y: 4 DOCKS UP TO CAPE SIZE

IMC-YI (ZHOUZHAN): 2 DOCKS UP TO VLCC

#### SOUTH CHINA:

GUANGZHOU DOCKYARDS CO., LTD.: 4 DOCKS UP TO VLCC

YIU LIAN SHEKOU S/Y: 4 DOCKS UP TO VLCC

### B.2 AUTHORISED AGENTS FOR:

#### SHANGHAI REGION:

SHANGHAI S/Y: 5 DOCKS UP TO PANAMAX

LI FENG S/Y: 2 DOCKS UP TO 40,000 DWT

XINYA S/Y: 2 DOCKS UP TO CAPE SIZE

## OTHER REGIONS - MAIN AGENTS:

### N. EUROPE:

RIGA S/Y (LATVIA): 2 DOCKS UP TO 100,000 DWT

KANONERSKY S/Y (ST. PETERSBURG, RUSSIA): 3 DOCKS UP TO PANAMAX

## C. TECHNICAL SERVICES:

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## PASSENGER LINE OF THE YEAR

★ Dimitris Vranopoulos (right), managing director of Marine Plus, presents the award to Louis Loizou, executive director of Louis Group

UNVEILING of Louis Cruises as the Passenger Line of the Year for 2010 coincided with the 75th anniversary year of Louis Group's founding in Cyprus and its 55th year of activity in Greece.

Accepting the award, group executive director Louis Loizou dedicated it to his grandfather, who launched the group in 1935. Ranked the largest in the eastern Mediterranean and the fifth largest cruise line worldwide, Louis has a fleet of 10 ships employing more than 700 Greek officers and crew.

The entire fleet, including vessels chartered to Thomson Cruises of TUI plc, has been managed from Piraeus for decades.

However the founding of Louis Hellenic Cruises in 2005 and events since then have left Louis as a lonely champion of Greek flag cruising.

In a year of adversity for the country's ferry industry, Louis became the first cruise line to take the passenger accolade in seven years of the award, partly on the basis of its longstanding contribution to the economy.

More than 300,000 passengers a year visit Greek ports on Louis ships, contributing about €350m not including ticket prices and onboard spending. Many destinations are not served by other cruise lines, hence the company's especially important role in certain local economies.

In addition, the company estimates it spends an average annual amount of €35m in local ship repair facilities and workshops, while the yearly injection from purchase of supplies, bunkering and provisions reaches about €120m yearly.

The company's total crew bill and budget for office staff in Greece is about €24m.

The panel also recognised that the company

has constantly strived to upgrade its service to passengers, and in the last two years has phased out four older vessels.

Meanwhile 2010 marked the first full year for its most modern cruise liner, Louis Majesty.

"We really see a good future for the Greek tourism industry and especially cruising," said Mr Loizou. However, he said the government had to base decisions affecting the sector on the long term benefits cruising could bring. "I have no doubt if they do that Greece will become the no.1 cruise market in Europe by far," he said.

The Passenger Line of the Year Award was sponsored by Marine Plus.



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Winner

**Cass Technava Maritime**



## SHIPBROKER OF THE YEAR

★ Takis Christofides (left) of Carriers Chartering presents the award to Cass Technava co-founder and director Fedon Tomazos. Carriers is a previous 'Shipbroker of the Year'

WITH more than 300 shipbroking firms active in the Greek market, Shipbroker of the year is always a contentious category. For 2010, however, the panel overwhelmingly gave its vote to Cass Technava Maritime, a joint venture formed five years ago by Greece's Technava and Cass Maritime, Korea's biggest brokering company. The firm's achievements during 2010 stood out as exceptional. During the year Cass Technava contracted more than 50 newbuilds in China, South Korea and Japan, predominantly for Greek owners. Altogether orders were placed for more than 20 different owners at a dozen different yards. Cass Technava was praised as being quick to grasp the need to bridge Greek shipping with opportunities in Asia and it has focused on creating networks in those major markets, not only for newbuilds but also for sales and

purchases and period chartering.

The panel was impressed by clients' testimony of Cass Technava's expertise in cultivating strategic relationships with key international players in shipping, logistics in infrastructure, spanning Asia, South America, northern and eastern Europe.

Recently the company has been involved in several major projects, often of sovereign character, which have benefited Greek clients but in some cases have been entirely between non-Greek principles.

Examples included initiating joint ventures between a leading eastern European owner and oil majors in Asia and South America.

The brokerage has been acting as a strategic advisor to a major south-east Asian conglomerate as well as on a Chinese iron ore acquisition and shipping project.

In the chartering sector the company has recently concluded the majority of a South American oil major's period chartering business.

Among various achievements and qualities attributed to the company, different nominations noticeably cited Cass Technava's ability to take into account 'the big picture' and the team's hard work and dedication.

*The Shipbroker of the Year Award was sponsored by Carriers Chartering Corporation.*





## SHIPPING FINANCIER OF THE YEAR

★ Akis Tsirigakis, chief executive of award-sponsor Star Bulk, presents the trophy to XRTC managing director George Xiradakis (right)

WHILE this award is generally won by a bank, the choice of XRTC Business Consultants in part reflected the panel's recognition of the importance to Greek shipping of its interface with Asia and, in particular, China.

XRTC, a small but widely known consultancy founded in 1999 by former ship's master and shipping banker George Xiradakis, has been at the forefront of cultivating Chinese finance for Greek shipping and has forged a close relationship with China Development Bank in particular.

The firm's tireless efforts behind the scenes culminated in a milestone deal in October 2010 when XRTC, acting as project advisor, brought about the first bilateral loan transaction between a Chinese bank and a Greek shipowner.

The agreement, to finance a very large crude

carrier built for George Economou's Cardiff Marine group at Shanghai Jiangnan-Changxing Shipbuilding, was signed in Athens in front of the Greek and Chinese prime ministers.

Underlining the potential importance of Chinese finance, on the same state visit it emerged that China Development Bank has been given an initial mandate for a further \$5bn in funding for Greek shipowners' projects.

Judges recognised the value of the firm's contribution to these developments and the hard work and expertise it devoted over 15 months leading to conclusion of the VLCC finance agreement. During this period delegations exchanged several visits as well as vast communication.

"There are plenty of Chinese banks and on the other hand there are plenty of Greek shipping companies," said George Xiradakis in accepting the award. "There is great potential

for both parties to continue what we and some other financiers started. All that is needed is mutual respect and we in the Greek shipping community know about respect and how to build lasting relationships," he said.

Prior to its focus on China, XRTC was representative in the Greek market for French banks – first Credit Lyonnais and later Natixis.

In addition, its research and advisory department pioneered analysis of the Greek ferry market and the firm has acted as an advisor to several leading ferry lines.

*The Shipping Financier of the Year Award was sponsored by Star Bulk Carriers Corp.*



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Winner

Professor Dracos Vassalos



## TECHNICAL ACHIEVEMENT AWARD

★ Joe Hughes (left), chairman and chief executive of American Club Management, presents the award to winner Professor Dracos Vassalos

PROFESSOR Dracos Vassalos, the recipient of the Technical Achievement Award, is a professor of maritime safety, and the founder-director of the world-famous Ship Stability Research Centre in the Department of Naval Architecture and Marine Engineering of the University of Strathclyde.

Born in Crete, Prof Vassalos left Greece after graduating from high school and has been based for many years in Scotland.

He has enjoyed a long career of achievement in developing tools for maritime safety, risk-based design and operation, in the process becoming recognised internationally as a leader in a field of critical importance to safe shipping.

Key research areas listed for Prof Vassalos include: intact and damage stability and survivability of ships and advanced marine vehicles in extreme conditions; design for safety; motion dynamics and control; dynamics

of marine cables and cable-body systems.

But his scope of expertise and record of contribution to the international maritime community are impressively broad.

He was a witness in the formal reopened Derbyshire Inquiry and is cited as an authority on the safety of bulk carriers as well as cruise ships.

Beyond academia, Prof Vassalos is the chairman of SafetyatSea, an innovative UK based consultancy launched in 1999, responsible for strategic business development and for the promotion of design for safety through the company's commercial and research activities.

Key projects have included being part of the support team for Royal Caribbean International in development of the Genesis-class *Oasis of the Seas* cruise ship project.

He has won a string of prizes and awards,

including over 100 large scale research projects amounting to some £20m, and he is the author of some 400 technical publications.

He is also the founder and chairman of the International Standing Committee of the 'Design for Safety' conference and of the 'Risk-Based Approaches in the Maritime Industry' workshops, as well as a longstanding member of the UK delegation to the IMO for ship stability.

"For me, global shipping derives its worth and meaning only with the Greek participation in the industry," said Prof Vassalos in accepting the prestigious award.

"Because of this, and as a Greek who has been living about 40 years far from his homeland, this event acquires special weight and importance," he said.

*The Technical Achievement Award was sponsored by the American Club.*



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## SHIPYARDS AND SHIP-REPAIRERS REPRESENTED

	FAR EAST		
	<b>SINGAPORE</b>	KEPPEL SHIPYARD (Keppel Offshore & Marine) – Tuas, Benoi, Gul Yards	<b>EXCLUSIVE</b>
	<b>CHINA</b>	COSCO SHIPYARD GROUP – Nantong, Dalian, Zhoushan, Lianyungang, Shanghai, Xiamen, Qingdao, Tianjin Shipyards	<b>MAIN</b>
		DALIAN DAERYANG SHIPYARD	
		YULIAN DOCKYARDS (SHEKOU) LTD.	
		SHANGHAIGUAN SHIPYARD	
		RONGCHENG XIXIAKOU SHIPYARD	
	<b>PHILIPPINES</b>	KEPPEL PHILIPPINES MARINE INC. – Subic, Batangas, Cebu Shipyards	<b>EXCLUSIVE</b>
	<b>JAPAN</b>	SASEBO HEAVY INDUSTRIES CO. LTD.	<b>EXCLUSIVE</b>
	MIDDLE EAST / NEAR EAST		
	<b>QATAR</b>	NAKILAT KEPPEL OFFSHORE & MARINE SHIPYARD (Keppel Offshore & Marine)	<b>EXCLUSIVE</b>
	<b>U.A.E. AJMAN</b>	ARAB HEAVY INDUSTRIES – ARAB EAGLE MARINE ENGINEERING (Keppel Offshore & Marine)	<b>EXCLUSIVE</b>
	AFRICA		
	<b>SOUTH AFRICA</b>	ELGIN BROWN & HAMER PTY. LTD. – Durban, East London, Capetown	<b>EXCLUSIVE</b>
	<b>NAMIBIA</b>	ELGIN BROWN & HAMER PTY. LTD. (NAMIBIA)	<b>EXCLUSIVE</b>
	EUROPE		
	<b>ITALY</b>	FINCANTIERI SHIPYARD GROUP – Palermo, Trieste, Muggiano, Genova Shipyards	<b>EXCLUSIVE</b>
	<b>THE NETHERLANDS</b>	KEPPEL VEROLME B.V. (Keppel Offshore & Marine)	<b>EXCLUSIVE</b>
	<b>SPAIN</b>	ASTICAN SHIPYARD S.A.	<b>EXCLUSIVE</b>
		ASTANDER SHIPYARD S.A.	<b>EXCLUSIVE</b>
	<b>BULGARIA</b>	ODESSOS SHIPREPAIR YARD S.A.	<b>EXCLUSIVE</b>
	<b>MONTENEGRO</b>	ADRIATIC SHIPYARD BIJELA	<b>EXCLUSIVE</b>
	<b>LATVIA</b>	RIGA SHIPYARD	<b>EXCLUSIVE</b>
	<b>RUSSIA</b>	NOVOROSIYSK SHIP REPAIR YARD	<b>EXCLUSIVE</b>
	<b>CROATIA</b>	BIGA GROUP LTD.	<b>EXCLUSIVE</b>
		BRODOTROGIR SHIPYARD	<b>EXCLUSIVE</b>
	<b>BELGIUM</b>	LONGUEVILLE UNITED N.V.	<b>EXCLUSIVE</b>
	<b>POLAND</b>	MARITIM SHIPYARD	<b>EXCLUSIVE</b>
		NAVAL SHIPYARD GDYNIA	<b>EXCLUSIVE</b>
		NAVIKON SHIP REPAIR YARD	<b>EXCLUSIVE</b>
	NORTH AMERICA / SOUTH AMERICA		
	<b>CANADA</b>	WASHINGTON MARINE GROUP – Vancouver, Victoria Shipyards	<b>EXCLUSIVE</b>
	<b>ARGENTINA</b>	CROMWELL Y CIA S.A.	<b>EXCLUSIVE</b>
		TANDANOR SHIPYARD	<b>EXCLUSIVE</b>
	<b>USA</b>	MARINE HYDRAULICS INTERNATIONAL	<b>EXCLUSIVE</b>
		DETYENS SHIPYARD	<b>EXCLUSIVE</b>
	<b>URUGUAY</b>	INGENAL S.R.L.	<b>EXCLUSIVE</b>
	<b>BRAZIL</b>	OMIKRON SHIP REPAIRS	<b>EXCLUSIVE</b>
		SERMETAL SHIPYARD	<b>EXCLUSIVE</b>
	OCEANIA		
	<b>NEW ZEALAND</b>	BABCOCK FITZROY SHIPYARD	<b>EXCLUSIVE</b>
	<b>AUSTRALIA</b>	T.S.G. KEY GROUP	<b>EXCLUSIVE</b>

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Winner | **WISTA Hellas**



## PIRAEUS INTERNATIONAL CENTRE AWARD

★ Nikolaos Giavridis (left), commercial manager of T.J. Giavridis Marine Services, the award sponsor, makes the presentation to WISTA Hellas president Anna-Maria Monogioudi

WITH one of its own members – Vera Chalkidis – elected president of the Women's International Shipping & Trading Association (WISTA), and its triumphant organisation of the 30th WISTA International Conference still fresh in the memory, the association's Greek branch was a widely popular winner of the 2010 Piraeus International Centre Award.

In the two decades since WISTA Hellas came into being, women have become more of a force in the shipping industry and the judges recognised the association has become a great contributor to the social, educational and business fabric of Piraeus as a shipping centre.

As an organisation for women involved at management level in the maritime transportation business and related trades, WISTA aims to attract more women to the business and to support women in management positions.

Networking, education and mentoring are all on the agenda and are seen as important principles behind enhancing members' competence and their prospects of career success.

With more than 200 members, WISTA Hellas plays a significant role within the wider Greek shipping community, as well as contributing to WISTA's goals and activities worldwide.

The membership includes shipowners, executives, shipbrokers, lawyers, ship chandlers, P&I and hull & machinery brokers, educators, experts in crewing, manning and training, bunkering specialists, engineers, IT specialists, arbitrators, environmental consultants, and others.

WISTA Hellas hosts different events every month, which may be training, informative, or social for networking opportunities. Their goal is to exchange information and experiences, encourage education and improve skills, as

well as liaise with other related organisations and institutions.

The 30th WISTA International Conference, held in Athens, proved one of the highlights of the year's calendar of events, attracting more than 350 delegates from a variety of countries.

Backed by numerous prestigious organisations and individuals, including International Maritime Organisation general secretary Efthimios Mitropoulos, the conference was devoted to the theme of 'Achieving Sustainability - Paving the Way to Shipping Excellence'.

Accepting the award, WISTA Hellas president Anna-Maria Monogioudi said the event showed what Greeks could achieve and that "even in times of crisis we do not compromise on quality."

The Piraeus International Centre Award was sponsored by T.J. Giavridis Marine Services.



# Greek Shipping's 'Dinner of 2010'



The 2010 awards were presented in front of a capacity 1,000 audience, including many top personalities



The dinner was officially opened by Yiannis Diamantidis, minister for Maritime Affairs, Islands and Fisheries



Nicos and Eleni Efthymiou with (left) Sofia Coustas



Costas Fostiropoulos (centre) of Fairsky Shipping and Almi Tankers with wife Mary and Nick Soutos, consul general of Liberia



Special treat: Children Constantinos, 6, and Anastasia, 7, were allowed to stay up late to watch mother Natalia Margioli-Comninou accept the Education trophy on behalf of ICS Greek Branch. Back row: husband Antonis Comninou and (right) his uncle Antonis Comninou of Target Marine provide the childcare



Former national basketball coach-turned-politician Ioannis Ioannidis (left) with ex-deputy economy minister Petros Doukas



Journalist Cordelia Madden-Kanellopoulou with Investments and Finance chairman Apostolos Kontoyannis



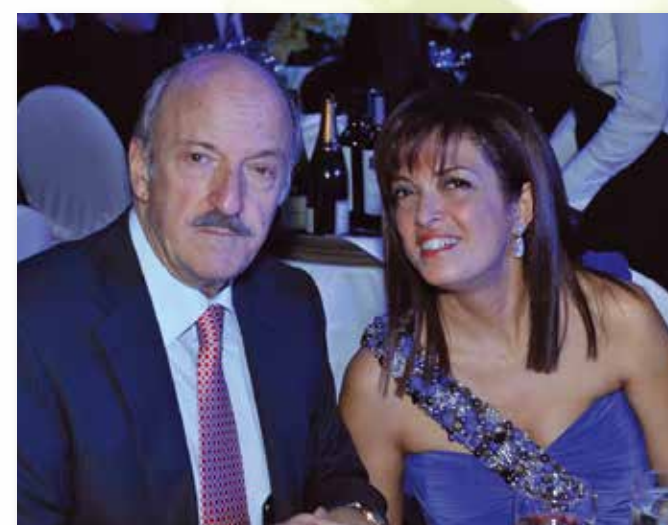
The capacity attendance once again made the Greek Shipping Awards the industry's largest awards dinner



Singing star Fotini Darra joined Nigel Lowry of Lloyd's List to helm the Awards dinner – as well as treating the audience to a selection of songs linked to the sea



Mrs Tatiana Callimanopulos raises her husband's Lifetime Achievement trophy in triumph while the maritime author and historian George Foustanos and Suzy Sofikitis, president of Marine Management Services, raise a glass



Intercargo and Propeller Club chairman Nicky Pappadakis with Haidi Jafroudi



Owner George Prokopiou chats with National Bank of Greece's Alex Tourkolias, who chaired the judging panel for 2010



George Angelopoulos of Arcadia Shipmanagement, together with wife Ioanna, enjoy the festive spirit

"We at the American Club are intoxicated – intoxicated by the delightfulness of the company in which we find ourselves tonight," said chief executive Joe Hughes.





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Winner

Captain Wei Jiafu



## INTERNATIONAL PERSONALITY OF THE YEAR

★ Gerasimos Ventouris (left), chief commercial officer of sponsor Capital Ship Management, presents the trophy to Cosco Europe's president Fu Haichao, accepting on behalf of Capt Wei (inset above)

THIS is not the first honour to be bestowed on Captain Wei Jiafu, one of the most recognisable and esteemed personalities in global shipping.

As executive president and chief executive of China Ocean Shipping (Group) Company, Capt Wei bestrides a dry bulk, tanker and containership colossus with the biggest fleet in China and the second largest in the world. With more than 30 terminals owned and operated, the group is also among the world's top five port terminal operators.

Capt Wei is a senior engineer with a doctoral degree in naval architecture and a master's degree in shipping management. As an experienced ship's master, he also has nearly 20 years of seagoing experience.

His career at Cosco has included spells in senior positions at many of the group's subsidiaries. Notably, in 1993, he led Cosco

(Singapore) to a public listing, marking the group's first step in the international capital markets and one of the first such moves by any Chinese company.

Capt Wei has headed Cosco Group since 1998 and has overseen a major expansion and diversification of the company, becoming recognised in the process as one of the most influential people in China and a leading ambassador for the country.

Under his leadership, for the last decade Cosco has built a reputation as an Asian leader in sustainable development and corporate social responsibility.

Numerous international awards have included the Connecticut Maritime Association's coveted Commodore Award for 2009. The same year he received a commendation from the US House of Representatives as a people's ambassador. In 2010 he also received a

Seatrade Lifetime Achievement Award.

His Greek Shipping Award, though, also reflects Capt Wei's close ties with Greece. These include Cosco's extensive chartering of Greek owned vessels, particularly bulk carriers and containerships, and its shipyard division's considerable book of newbuilding and repair work for dozens of Greek vessels.

Most notably, Singapore listed Cosco Pacific in 2010 actively commenced its 35-year concession for investing in and operating two piers of the Piraeus container terminal, one of the largest recent foreign investments in the troubled Greek economy.

*The International Personality of the Year Award was sponsored by Capital Ship Management Corp.*



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Winner

Captain Dimitrios Nezos



## SEAFARER OF THE YEAR

★ Mariela Tsavlis (right), principal of the sponsoring Tsavlis Salvage Group, presents the Seafarer of the Year Award to Capt Nezos' wife, Konstantina Mitsopoulou Nezos

Winner: Capt Dimitrios Nezos of 'Anangel Pride'

SEAFARER of the Year is usually one of the most enthusiastically received presentation ceremonies at the Greek Shipping Awards, and 2010 was no exception. The recipient for 2010, Captain Dimitrios Nezos, was selected for his skill and determination in navigating the bulk carrier *Anangel Pride* through appalling weather conditions of the Philippines in July 2010 in order to rescue eight fishermen, after their fishing boat sank in rough seas.

Capt Nezos, a master employed by Anangel Maritime Services, was unable to attend the ceremony because, by then in command of the very large ore carrier *Anangel Haili*, he was occupied in discharging about 250,000 t of iron ore in China at the end of a lengthy voyage from Brazil.

The trophy was gladly accepted by his wife, Konstantina Mitsopoulou Nezos.

Presenting the award, sponsor Mariela Tsavlis said: "As the secretary general of the IMO recently stated, seafarers are in effect the lubricant without which the engine of trade would simply grind to a halt.

"With that in mind, you all realise how critical the role of the seafarer is. Add to this the difficulties they face daily, not only the physical risks but also criminalisation and more recently piracy, and the profession is one that the shipping community must not only acknowledge but also actively encourage. Because truly without the seafarer there would be no shipping industry."

Capt Nezos addressed the audience in a video message sent from the *Anangel Haili*. He said: "During the operation to rescue the crew of the fishing boat *Angelika B* we had to deal with adverse weather conditions that were prevailing in the area at the time due to

a tropical cyclone. Wind speeds were 70-80 knots.

"In offering our assistance we were driven purely by a sense of duty and compassion for our fellow seamen whose lives were at grave risk. We never thought that our actions would result in an award.

"We merely did our duty, exercising our best efforts as the case called for," said Capt Nezos.

The Seafarer of the Year Award was sponsored by the Tsavlis Salvage Group.

Lloyd's List GREEK SHIPPING AWARDS 2010

H THE WINNERS H



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Winner

Institute of Chartered Shipbrokers Greek Branch



## ACHIEVEMENT IN EDUCATION OR TRAINING

★ Albrecht Grell (right), executive vice president, maritime solutions, of sponsor Germanischer Lloyd, presents the trophy to Natalia Margioli Komninou, managing director of ICS Greek Branch and Hellenic Management Centre

THE Institute of Chartered Shipbrokers Greek Branch which is administered by Hellenic Management Centre is committed to continuous improvement within the shipping industry and to raising the professional standards across a wide sector of the Greek maritime community.

ICS education is a combination of knowledge gained through study, which is later verified through written examination, with a business ethic based on "Our Word Our Bond" that imparts confidence into the industry worldwide. The adjudication panel agreed with a number of nominations for the successful candidate that, since its establishment, the ICS Greek Branch has added a new dimension in training for the community by giving shipping professionals the chance to improve their knowledge in a truly business-oriented environment.

The Greek Branch has shown it is committed to spreading good practice throughout the industry and has been praised for working successfully with hundreds of candidates who want to acquire ICS professional accreditation.

According to the branch, during 2010 employees from more than 300 shipping companies attended its seminars.

It offers an annual professional programme which prepares the practitioners for the ICS Professional Qualifying Examinations. In addition the branch is active in organising regular forums addressing issues of current concern to Greek shipping.

In accepting the award, Natalia Margioli Komninou, managing director of the ICS Greek Branch and the HMC, said: "Professionally qualified individuals are better placed to make better decisions on behalf of themselves and their companies."

Ms Komninou also mentioned in her acceptance speech that the award was a well timed one in view of the 100th anniversary of ICS which is celebrated in 2011. "It is an honour to accept an award that acknowledges the efforts that ICS has made over the years in maintaining high standards of professional knowledge and ethical behaviour," she said. She dedicated the award to David Alan Phillips, the general director of the ICS who, prior to his recent unexpected death, guided the growth of the ICS network all over the world. Ms Komninou also praised the president of the Greek Branch, Nicolas A. Tsavlis, for his invaluable support.

*The Award for Achievement in Education or Training was sponsored by Germanischer Lloyd.*



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**Lloyd's Register**

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Winner

Laboratory for Maritime Transport - NTUA



## ACHIEVEMENT IN SAFETY OR ENVIRONMENTAL PROTECTION

★ Professor Harilaos Psaraftis (left), head of the Laboratory for Maritime Transport, receives the award from David Moorhouse CBE, retiring chairman of Lloyd's Register's Board of Trustees and the Lloyd's Register Group

NATIONAL Technical University of Athens (NTUA) completed a remarkable hat-trick of wins in the last three years of the Greek Shipping Awards through the selection of its Laboratory for Maritime Transport for the 2010 Award for Achievement in Safety or Environmental Protection.

In 2008 the Laboratory received the Piraeus International Centre Award for enriching Greece as a maritime centre with its research and teaching.

In 2009 the NTUA Ship Design Laboratory was joint winner of the Technical Achievement Award for an advanced project to study optimal designs for tankers.

The latest success constitutes recognition by the industry panel of the Laboratory for Maritime Transport's place in the vanguard of research on shipping industry air emissions

and solutions for reducing shipping's environmental impact.

During 2010, the laboratory was engaged heavily in leading R&D initiatives on ship air emissions, sponsored by the Hellenic Chamber of Shipping, ABS, DNV and most recently the Lloyd's Register Educational Trust.

In its ongoing research work, it has taken on the challenge of looking at the totality of emissions from shipping in a holistic manner, addressing design, construction and operational aspects with a view to identifying potential solutions that are acceptable to all the major stakeholders.

According to Professor Harilaos Psaraftis, the head of the laboratory, the work is "at the forefront of knowledge development for sustainability in maritime transport."

On top of this, the laboratory has been involved in numerous EU research projects, and it is

coordinator of Europe's SuperGreen project, which involves 22 partners across 13 countries, to assist an EC Freight Transport Logistics Action Plan on "green corridor" issues.

Accepting the award, Prof Psaraftis said: "This is a difficult period for the university system in Greece because of recent austerity measures, but despite this I am glad to say we as a laboratory are doing well in terms of research projects and our interaction with the shipping industry."

"Safety and environmental protection have figured centrally within our activities the last 20 years or so and this award will surely increase our determination to continue being at the forefront of the state of the art in the years ahead," he said.

*The Award for Achievement in Safety or Environmental Protection was sponsored by Lloyd's Register.*





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Naftocement XVIII



## SHIP OF THE YEAR



★ Helena Athoussaki, chief executive of award sponsor Carbon Positive, presents the Ship of the Year trophy to Nicholas Varvates of Naftotrade (left) The winning ship, 'Naftocement XVIII'

**C**EMENT is a difficult and potentially polluting cargo that has to be totally enclosed for safe transport and environmental discharge.

Naftotrade Shipping & Commercial, a specialist in cement trade and seaborne transportation, in recent years has built a number of highly sophisticated cement carriers in Turkey.

The winning vessel, *Naftocement XVIII*, was the third of the type to be built at Selah Shipyard. It incorporates a tailor-made, automated, screw compressor-based loading and discharging system which can receive cargo from shore either mechanically or pneumatically and discharge it pneumatically.

The 15,500 dwt self-loader/unloader is designed to prevent any excess dust or contaminated air during loading or unloading. To ensure no cement particles will get into

the atmosphere, the air leaving the holds as it is displaced by cargo, is filtered.

Other important features include very fast cargo handling rates and flexible electricity generating and handling systems for reduction of power consumption.

Loading and discharge rates achieved by integrated conveying systems can reach 1,000 t per hour and 500 t per hour respectively, at a distance of about 300 m. This is possible mainly due to the fluidisation of cement due to suspension of its particles with the air-stream.

Loading speed is accelerated by the ship's high capacity filters and air-slides which facilitate the distribution of cargo into the holds. Discharge rates are helped by the capacity of the ship's air compressors, which also help compensate for any inefficiencies in the pipeline connections with the terminal.

Optimised power consumption onboard is also important for the efficiency of the cement plant system.

The adjudication panel attached importance to the vessel's environmental credentials and the fact it was designed by Greeks.

Accepting the award, Naftotrade president Nicholas Varvates said: "The only unfortunate aspect is that the ship could not be constructed here, but I hope that in the future we will have the ability to see things that are conceived by Greeks to be also built by Greek hands."

*The Ship of the Year Award was sponsored by Carbon Positive.*





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Winner

**Gregory P. Callimanopulos**



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ACHIEVEMENT  
AWARD**

★ *Christos Kokkinis (left), senior manager of shipping for Alpha Bank and second Vice President of the Propeller Club, Port of Piraeus, presents the award to Gregory Callimanopulos*

**A**CTIVE in shipping for more than half a century, Gregory P. Callimanopulos belongs to a select group of shipowners who deserve to be called pioneers.

In fact, he can claim to be a pioneer for Greek shipping in not one but two important sectors – containers and offshore – while all the while pursuing a successful career also in the more conventional fields of dry bulk carriers and tankers.

After a period spent working for his father's company Hellenic Lines, New York based Mr Callimanopulos in 1963 embarked on his own shipping business in the bulk trades. In 1973, he became managing director of Hellenic Lines and he later took over the reins completely when Pericles Callimanopulos passed away.

He expanded Hellenic's investment in new container vessels, but the collapse of the company in 1984 deprived Greece of its only

major containerised liner service – a gap that has not been filled to this day.

The owner's subsequent character in overcoming this setback was among the many reasons the adjudication cited for selecting Mr Callimanopulos for the Lifetime Achievement Award.

One of the two main paths along which Mr Callimanopulos continued in shipping was development of his original tramp shipping business Trade & Transport. Today the group, represented by Marine Management Services in Greece, operates 12 tankers, the youngest being a series of three aframaxs and three suezmaxs recently delivered from China.

The other major hub of activity has been Toisa Ltd, which was launched in 1989 to acquire the offshore support vessel fleet of TNT Sealion in Australia. Since then the company has steadily grown with a

newbuilding programme of increasingly sophisticated ships of various types at a number of yards.

The offshore fleet has been brought to more than 30 with five newbuildings built in China and another two are on order in India.

Princeton-educated Mr Callimanopulos in the past has served as a member of the board of the Union of Greek Shipowners, the Council of European and Japanese National Shipowners' Associations, and the Hellenic War Risks Association.

As well as participation in various other industry organisations, he has represented the Greek government in international fora such as Unctad and Nato.

*The Lloyd's List / Propeller Club Lifetime Achievement Award was sponsored by Alpha Bank.*



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Winner

Evangelos Marinakis



## NEWSMAKER OF THE YEAR

★ Evangelos Marinakis (left) receives the Newsmaker of the Year Award from George Xiradakis, managing director of award-sponsor XRTC Business Consultants

THE Newsmaker of the Year Award, the only one of the annual Greek Shipping Awards to be directly decided by Lloyd's List, went to one of the industry's most dynamic personalities, Evangelos Marinakis, chief executive of the Capital Maritime & Trading group.

The award reflected an extraordinarily active and successful year, the early stages of which were dominated by the initial public offering of the shipowner's newly formed large tanker company, Crude Carriers Corp.

Crude Carriers' IPO on the New York Stock Exchange priced within the expected range, a great achievement in view of the paucity of successful IPOs in the course of 2010.

The result underlined Mr Marinakis' good standing with the capital markets which were first introduced to the owner with

the flotation of Nasdaq listed Capital Product Partners, which he chairs.

Crude lost no time in putting an ultra-modern fleet of two very large crude carriers and three suezmax tankers to work, and innovate through fixing several of the vessels with Shell on spot-linked rolling charters that provide a balance of earnings visibility with the upside potential of being a spot market player.

At no extra charge, Capital Maritime also gave the listed company a one-year option to buy a third newly built VLCC at an advantageous price.

At the same time, Capital Product Partners L.P. skillfully navigated difficult market conditions. In the process, the company raised more than \$100m for acquisition of two additional product tankers in two separate follow-on offerings and it continued its regular dividend payout to shareholders.

For the group's shipmanager, Capital Ship Management Corp., it was a year of enhancing already impressive quality and safety systems with further credentials certifying its commitment to the environment.

The 'green' focus was echoed in Mr Marinakis' personal activities, sponsoring broadcast documentaries, Skai TV's Eco News, print publications, recycling projects and tree planting campaigns.

The year was also a notable one for the owner's first diversification into container shipping, and his acquisition of Olympiakos Football Club in Piraeus – a matter of no small importance to many fans in the Greek maritime community.

The Newsmaker of the Year Award was sponsored by XRTC Business Consultants.



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Source: Petrofin Bank Research 2010



Lambros Varnavides  
RBS Global Head of Shipping



## PERSONALITY OF THE YEAR

★ Lambros Varnavides (left), head of shipping for Royal Bank of Scotland, presents the award to George Embiricos, the son of the Greek Shipping Personality of the Year  
Inset: Winner – Epaminondas G E Embiricos

**M**ORE than a decade as chairman of the Greek Shipping Co-operation Committee has established Epaminondas G E Embiricos as one of the sharpest minds in shipping.

Calling on a rich knowledge of the operational, financial and legal aspects of the industry, Mr Embiricos has eloquently defended the industry's corner when confronted with a procession of concerns ranging from criminal sanctions for pollution and double hull requirements for bulkers to looming emissions legislation for ships.

He has also tirelessly cajoled lawmakers, in particular the European Commission, for failing to grasp the strategic importance of the industry, preferring instead to police and sanction shipping.

Earlier in 2010 Mr Embiricos stood down from the leadership of the Committee and this was

seen by the adjudication panel as an opportunity to recognize his huge contribution, although panelists also noted that his own shipping group enjoyed an active 2010.

The year saw the Aeolos Management fleet expanding with container vessels and tankers.

While Mr Embiricos was unable to attend the presentation, the Personality of the Year Award was accepted by son George Embiricos, who read a typically trenchant statement on the winner's behalf.

"I believe [this honour] is in recognition of the work of the Greek Shipping Co-operation Committee in its efforts to further the interests of Greek shipping in general and the Greek flag in particular. I would like therefore also to express my gratitude to all of my colleagues on the Council of the GSCC whose support and hard work over the years has been invaluable."

Mr Embiricos wrote: "I am sorry to have to say that despite all this work, the Greek flag is today under threat, because of the abolition of the Ministry of Merchant Marine and the division of its functions and responsibilities amongst three ministries, as well as a similar division of the Harbour Corps and the dysfunction that this has created.

"I am sure that we all recognise the importance of the Greek flag, for it is only on Greek flag vessels that the officers of the future are trained, who will man our vessels, our offices and the shore based maritime cluster in the years to come."

The Personality of the Year Award was sponsored by Royal Bank of Scotland.



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## SPECIAL AWARD: MAN OF THE SEA

★ Dimitris Mitsatsos (left) is presented with the 'Man of the Sea' Award by Lloyd's List editor Richard Meade

**N**O-ONE in the Greek shipping community has shown more devotion to the cause of the environment, and over such a long period, than Dimitris Mitsatsos, who was recognised with the special award of Man of the Sea 2010.

The title of 'Man of the Sea' fits Mr Mitsatsos very well. His first career was cut short when, in 1963, as a 27-year-old lieutenant commander in the Greek Navy, the patrol boat he commanded was attacked in an incident off the coast of Cyprus.

Mr Mitsatsos managed to beach the vessel and save most of his crew but seven men were killed in the attack and his own injuries resulted in the loss of an arm.

The redoubtable ex-navy man's subsequent life ashore began with an engineering course and positions in the electrical appliance, mining and shipbuilding sectors before shipowner George P. Livanos chose him to be the director general of the Hellenic Marine

Environment Protection Association, launched in 1982 long before environmental awareness gained wide currency.

Skeptical at first, Mr Mitsatsos ensured that the idealistic but fragile organisation, which was founded on the principle of a voluntary pledge by Greek shipowners and seafarers 'To Save the Seas', was true to its promises.

He has led Helmepea ever since and, as head of its secretariat, has overseen the association's steady expansion and the growing regard in which it has been held worldwide as a prototype for energizing the human element in shipping.

Mr Mitsatsos has been tireless in travelling the globe to take the 'mepa' concept and Helmepea's message to more countries, a key aim of the association's original voluntary declaration.

He was directly involved in prompting the creation of 'mepas' in Cyprus, Turkey, the UK, Uruguay, the Philippines, Australia and North America, as well as the launch of an international

league, Intermepa, to coordinate and encourage efforts between the member associations.

Thousands of seafarers have passed through Helmepea's annual refresher training, which has kept abreast of the latest international regulations and training requirements.

The association's early public awareness campaigns and activities for schoolchildren led to the formation in 1993 of Helmepea Junior, which has provided a stronger focus for children aged up to 13 to involve themselves in environmental activities.

These, and many other Helmepea achievements, have been testimony to continuing support for the project after nearly 30 years among the country's shipowners and seamen, but also to the tireless dedication and determination of Mr Mitsatsos.

A warrior for the environment, he has attracted admiration internationally for his day-to-day leadership of one of the organisations that give shipping a better name.





## Trophies reach the 100 mark

★ Award-winners going back to 2004 are celebrated in an event 'Hall of Fame' area where guests can mingle as they arrive at the Annual Gala Dinner

### 2004 Winners

**Dry Cargo Company of the Year**  
Costamare Shipping Co., S.A.

**Tanker Company of the Year**  
Maran Gas Maritime

**Passenger Line of the Year**  
Attica Group

**Shipbroker of the Year**  
Allied Shipbroking Inc.

**Shipping Financier of the Year**  
Alpha Bank

**Technical Innovation Award**  
Danaos Shipping Co.

**Award for Achievement in Safety or Environmental Protection**  
Helmepa

**Greek Shipping Newsmaker of the Year**  
Evangelos Pistiolis

**Greek Shipping Personality of the Year**  
Athina Martinou

**Special Award – Man of the Sea**  
Nikos Kaklamanakis

### 2005 Winners

**Dry Cargo Company of the Year**  
First Financial Corp.

**Tanker Company of the Year**  
Dynacom Tankers Management

**Passenger Line of the Year**  
Minoan Lines

**Shipbroker of the Year**  
George Moundreas & Co.

**Shipping Financier of the Year**  
Royal Bank of Scotland

**Piraeus International Centre Award**  
Piraeus Marine Club

**Technical Innovation Award**  
Ulysses Systems

**Award for Achievement in Safety or Environmental Protection**  
Union of Greek Shipowners

**Seafarer of the Year**  
Capt. John Lazarou

**Lifetime Achievement Award**  
Capt. Panagiotis Tsakos

**Greek Shipping Newsmaker of the Year**  
Anthony Argyropoulos

**Greek Shipping Personality of the Year**  
John Angelicoussis

**Special Award – Man of the Sea**  
Lou Kollakis

### 2006 Winners

**Dry Cargo Company of the Year**  
Danaos Corporation

**Tanker Company of the Year**  
Tsakos Energy Navigation

**Passenger Line of the Year**  
Blue Star Ferries

**Shipbroker of the Year**  
Optima Shipbrokers

**Shipping Financier of the Year**  
Fortis Bank

**Piraeus International Centre Award**  
Hellenic Chamber of Shipping

**Technical Innovation Award**  
Technava & University of the Aegean

**Ship of the Year**  
"Nissos Mykonos"

**Award for Achievement in Safety or Environmental Protection**  
Elinoil

**Seafarer of the Year**  
Capt. John Stavriniakis

**Lifetime Achievement Award**  
The Onassis Foundation

**Greek Shipping Newsmaker of the Year**  
Angeliki Frangou

**Greek Shipping Personality of the Year**  
Capt. Vassilis Constantacopoulos

### 2007 Winners

**Dry Cargo Company of the Year**  
Diana Shipping Inc.

**Tanker Company of the Year**  
Arcadia Shipmanagement Co.

**Passenger Line of the Year**  
Hellenic Seaways

**Shipbroker of the Year**  
WeberSeas

**Shipping Financier of the Year**  
Deutsche Schiffsbank

**Piraeus International Centre Award**  
Posidonia Exhibitions

**Technical Innovation Award**  
Hellenic Centre for Marine Research

**Ship of the Year**  
"Nissos Chios"

**Award for Achievement in Safety or Environmental Protection**  
Tsaviris Salvage Group

**Seafarer of the Year**  
Capt. George Carras

**Lifetime Achievement Award**  
Pericles Panagopoulos

**Greek Shipping Newsmaker of the Year**  
George Economou

**Greek Shipping Personality of the Year**  
John M. Carras

### 2008 Winners

**Dry Cargo Company of the Year**  
Anangel Maritime Services

**Tanker Company of the Year**  
Eletson Corporation

**Passenger Line of the Year**  
Anek Lines

**Shipbroker of the Year**  
Carriers Chartering Corporation

**Shipping Financier of the Year**  
Dimitris Anagnostopoulos

**Piraeus International Centre Award**  
Laboratory for Maritime Transport (NTUA)

**Technical Innovation Award**  
Dimitris Tsalapatis

**Ship of the Year**  
"Toisa Pegasus"

**Award for Achievement in Safety or Environmental Protection**  
Basil Phrixos Papachristidis

**Seafarer of the Year**  
Capt. Lazaros Vasileiades

**International Personality of the Year**  
Admiral Thad W. Allen

**Achievement in Education or Training**  
Union of Greek Shipowners

**Lifetime Achievement Award**  
Nikolas S. Lemos

**Greek Shipping Newsmaker of the Year**  
Gabriel Panayotides

**Greek Shipping Personality of the Year**  
Efthimios Mitropoulos

**Special Award**  
– Man of the Sea  
Capt. Kristo Laptalo

### 2009 Winners

**Dry Cargo Company of the Year**  
Navios Maritime Holdings

**Tanker Company of the Year**  
Capital Ship Management Corp.

**Passenger Line of the Year**  
Aegean Speed Lines

**Shipbroker of the Year**  
Golden Destiny

**Shipping Financier of the Year**  
National Bank of Greece

**Piraeus International Centre Award**  
Hellenic Shipbrokers Association

**International Personality of the Year**  
Commissioner Joe Borg

**Technical Achievement Award**  
Ship Design Laboratory NTUA & Germanischer Lloyd

**Ship of the Year**  
"Aktea OSRV"

**Seafarer of the Year**  
Capt. Efstratios Kavros  
Capt. Haralambos Petras  
Capt. Alexandros Stamatakis

**Award for Achievement in Safety or Environmental Protection**  
Efthimios Mitropoulos

**Award for Achievement in Education or Training**  
Professor Costas Grammenos

**Lifetime Achievement Award**  
Capt. Vassilis Constantacopoulos

**Greek Shipping Newsmaker of the Year**  
Victor Restis

**Greek Shipping Personality of the Year**  
Andreas Vgenopoulos

**Special Award – Man of the Sea**  
Thanos Mikroutsikos

### 2010 Winners

**Dry Cargo Company of the Year**  
Safe Bulkens, Inc.

**Tanker Company of the Year**  
GasLog Ltd.

**Passenger Line of the Year**  
Louis Cruises

**Shipbroker of the Year**  
Cass Technava Maritime

**Shipping Financier of the Year**  
XRTC Business Consultants

**Piraeus International Centre Award**  
WISTA Hellas

**Technical Achievement Award**  
Professor Dracos Vassalos

**International Personality of the Year**  
Capt. Wei Jiafu

**Ship of the Year**  
"Naftocement XVIII"

**Seafarer of the Year**  
Capt. Dimitrios Nezos

**Award for Achievement in Safety or Environmental Protection**  
Laboratory for Maritime Transport - NTUA

**Award for Achievement in Education or Training**  
Institute of Chartered Shipbrokers – Greek Branch

**Lifetime Achievement Award**  
Gregory P. Callimanopoulos

**Greek Shipping Newsmaker of the Year**  
Evangelos Marinakis

**Greek Shipping Personality of the Year**  
Epaminondas G.E. Embiricos

**Special Award – Man of the Sea**  
Dimitris C. Mitsatsos





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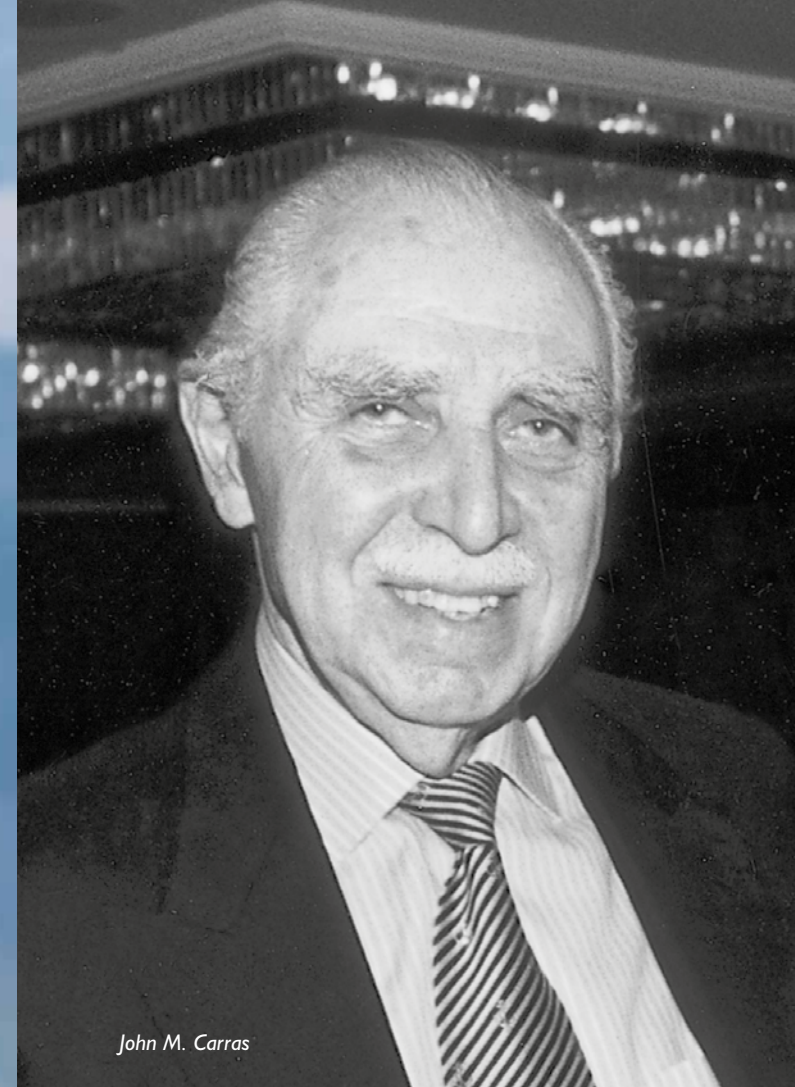
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John M. Carras



Costas M. Lemos

Hall of Fame



## Remembering giants of the past

**O**NCE again, by special agreement, the Greek Shipping Awards gala dinner hosted the unveiling of the year's inductees into the **Greek Shipping Hall of Fame**.

The stand-alone Greek Shipping Hall of Fame pays tribute to the country's shipping industry and heritage, with the focus on historic personalities.

For 2010, two more giants of the past were inducted: the shipowners John M. Carras and Costas M. Lemos.

### John M. Carras (1915 – 2008)

One of the most revered names in Greek shipping, the start of John M. Carras' career coincided with World War II and only ended with his death in 2008.

After the war he was among the first international shipowners to turn to Japan's shipbuilders for a significant number of ships and he remained a believer in Japanese yards until virtually the end of his career.

While tankers were a focus of early operations, later in his career he was more comfortable concentrating on dry cargo vessels.

In a specially recorded appreciation of Mr Carras, grandson Peter G. Livanos called him a "larger than life character" yet a highly consistent one.

"His character stayed the same and his views and his values stayed the same," said Mr Livanos. "He was never influenced by what other people were doing... and that was the secret of his success."

### Costas M. Lemos (1910 – 1995)

Costas M. Lemos is considered another of the 'Golden Greeks' who took shipping by storm in the years after World War II.

Born into one of Oinousses' foremost maritime families, his own career began in London but during the war he moved to New York where he was general manager of the US based Greek committee, playing a leading role in the transfer of the fleet of 100 Liberties to Greek ownership.

Mr Lemos vied with John M. Carras as a pioneer of export orders from Japan in the 1950s and 1960s.

"He had a deep knowledge of maritime technology and he was always curious, always searching for new innovations and solutions," said George M. Foustanos, the maritime author and historian who served alongside Mr Lemos on the board of the Union of Greek Shipowners.

"Costas M. Lemos believed strongly in the importance of maritime education and he understood that Greece had a shipping industry primarily because it is a nation of seafarers," he said.

"We should honour such personalities when they are alive but unfortunately it is often the case that we do not do so," Mr Foustanos said.



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**Participation  
is the key to  
success**

THERE are many selection procedures available to the organisers of an industry awards scheme, but it is hard to see how the Greek Shipping Awards could have adopted a system that would offer a better combination of democracy and knowledge.

Just as the end-year gala presentation dinner is remarkable for the broad attendance so wide participation has also proved the key to the credibility of the annual awards scheme.

Reading about the 2010 winners in this commemorative magazine, if you feel that in certain categories you know of a more deserving winner then this year bear in mind that you can influence proceedings by nominating your own choices for awards, in as many categories as you wish to put forward your selections.

Ultimately the winners are selected by a strong panel of personalities and experts representing Greek shipping. But they can only consider those on the list of candidates in each category that are received by the advertised deadline.

Anyone connected with the maritime industries can put forward nominations, but as always some nominations are more effective than others.

Other than establishing the general parameters of each award category, the

organisers have deliberately not spelt out the precise criteria for evaluating candidates, preferring to leave the prestigious judges on the panel the maximum latitude to apply their own values and knowledge in selecting the winners. Criteria and standards, indeed, may validly change from category to category.

Rotating the faces on the jury from year to year also serves to increase the latitude for a worthy candidate who may be unsuccessful one year to receive a fresh hearing the next time.

While the adjudication process is a democratic one and frequently difficult to predict, here are some general tips on how to catch the judges' eye:

- Except for Lifetime Achievement, the judges are asked to give special importance to achievements in the previous 12 months. So should your nomination
- Adjudication depends heavily on the judges' knowledge. But you can add to this: don't submit just the name of your candidate; be sure to include brief but essential information that helps explain why your choice would be a worthy winner
- If your candidate would arguably make a worthy winner in two or more different categories, do not hesitate to put the person or company forward for more than

one award. There is no penalty and it may improve the chances of success

- Do not try to orchestrate too many nominations. It is not a popularity contest and one or two nominations are just as effective
- You are free to nominate yourself or your own company, and don't forget that past winners are again eligible in subsequent years

The deadline for nominations for the Greek Shipping Awards 2011 is Monday, October 24. Nominations must be written in English and may be submitted using the official nomination form or by simple email or fax. An on-line nominations option will also be available on our website. For more information, please visit [www.greekshippingawards.com](http://www.greekshippingawards.com)

#### SAVE THE DATE:

Lloyd's List  
Greek Shipping Awards 2011  
8th Annual Gala Awards Dinner  
**Friday December 2, 2011**





Nicky Pappadakis participated via video conferencing



★ Inside the judging room: Leonidas Demetriades-Eugenides (left) deliberates with John Halas

## Guaranteeing a fair fight

OF THE 15 regular awards that comprise the Greek Shipping Awards, 14 are adjudicated by an independent panel broadly representative of the Greek shipping industry.

The exception is the Newsmaker of the Year Award, which is decided directly by *Lloyd's List* journalists. A second exception is the special Man of the Sea trophy which, while not presented every year, is awarded on a non-competitive basis when there is a compelling case that goes beyond the usual categories.

The judges play a key role and in effect are guarantors of the Greek Shipping Awards' tradition of democratic and objective decision-making.

Thanks to a policy of refreshing the composition of the panel from year to year, a total of 36 different individuals have now taken part in the adjudication process since the awards were launched in 2004. Despite the turnover in judges, the calibre of the panels has been uniformly high, a key factor in community recognition of the credibility of the awards scheme.

Most of the judges are well-known in the industry and are used to representing the interests of a wider community through occupying a senior position in a maritime association or else are reputable independent voices. However, they are drawn from various sides of the industry and collectively offer a balance of different areas of expertise.

The knowledge and fine judgement of the juries have been put to an even tougher test in the last few years. This is partly because of the volatile shipping markets since 2008, but also because of the higher number of entries in each of the last three years.

While the number of nominations for the 2010 Awards did not surpass the previous year, the response was a strong one and the competitive nature of the contest was underlined by an exceptionally high number of categories in which the voting was almost evenly split between two or more candidates.

We thank the judging panel for 2010, the PNO and everyone who submitted nominations for the awards.

### JUDGING PANEL 2010

As pictured above, from left:-

**Captain John Halas** - General Secretary of the Panhellenic Seamen's Federation -

**Leonidas Demetriades-Eugenides** - President of the Eugenides Foundation

**Gelina Harlaftis** - Maritime author; Associate Professor of Maritime History, Ionian University

**Alex Tourkolias** - President of the Association of Banking & Shipping Finance Executives of Hellenic Shipping

**Vera Chalkidis** - President of WISTA International

**Dinos Caroussis** - Chairman of the UK P&I Club

**Haralambos Fafalios** - Chairman of the Greek Shipping Co-operation Committee

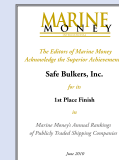
**Vassilis Logothetis** - Vice-president of the Hellenic Chamber of Shipping

**Nigel Lowry** - Athens Correspondent of *Lloyd's List*

Inset:-

**Nicky Pappadakis\*** - Chairman of Intercargo; President of the Propeller Club, International Port of Piraeus

\* Nicky Pappadakis participated in the adjudication meeting from China, via video conferencing



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