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Lloyd's List

GREEK SHIPPING AWARDS 2013

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Lloyd's List

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Published by Informa an **informa** business

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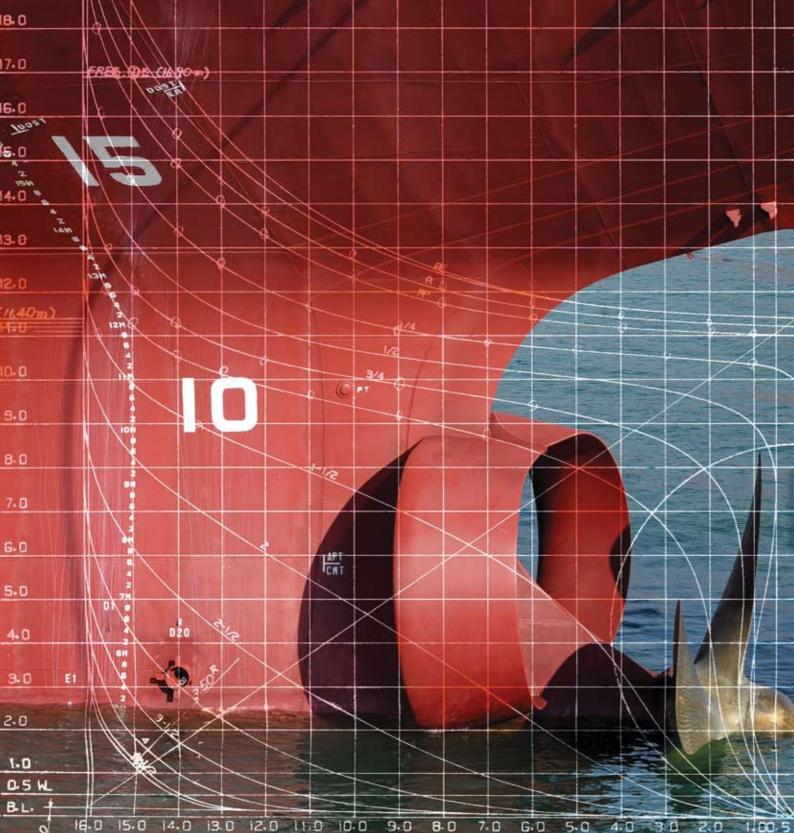
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Huge anniversary audience celebrates the best of 2013

"SIMPLY the best," sang one of the star attractions, the talented young New York-based Greek singer Nafsica. That was the binding theme of a night that once again put a spotlight on achievement in the industry but recognized merit in a wide variety of individuals, companies and institutions.

The Lloyd's List Greek Shipping Awards celebrated its 10th anniversary in style with a glittering gala dinner that attracted 1,100 of Greece's leading shipping personalities, executives and their guests, equaling the record attendance for the event.

The impressive gathering in the ballroom of the Athenaeum InterContinental Hotel heard welcoming speeches by the minister of Shipping and the Aegean, Miltiadis Varvitsiotis, and Noboru Ueda, president of ClassNK, the event's overall lead sponsor.

A convivial pre-dinner cocktail reception was hosted by the American Bureau of Shipping and ceremonies included a champagne toast to the health of the Greek shipping industry, proposed by China Classification Society.

These and numerous other Greek and international companies sponsoring individual awards attested to the interest focused on Greek shipping and the event that is now wellestablished as the sector's 'Dinner of the Year'. Large and small, industry-leading personalities as well as more obscure achievers all took their turn to come to the winner's podium.

All had emerged as the best among those

assessing the nominations submitted from the wider maritime community.

Introduction

Exceptions were the two awards decided directly by Lloyd's List. As is traditional the Newsmaker of the Year Award is one of these and for 2013 it went to shipowner Petros Pappas of Oceanbulk Maritime.

Lloyd's List also adjudged Angeliki Frangou a worthy winner of the Deal of the Decade title, a special award offered to celebrate the event's completion of a 10-year span. The deal that won Ms Frangou the prize was her 2005 takeover of Navios Corporation.

It was coincidental, but certainly fitting, that the first award of the proceedings was made to containership owner Costamare Inc. as Dry Cargo Company of the Year 2013. Ten years earlier Costamare had become the

Lloyd's List GREEK SHIPPING AWARDS 2013

★ THE WINNERS ★

nominated in their category, as determined

by a 10-member panel of industry

personalities and experts charged with









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The celebratory Champagne Toast to the health of Greek shipping was given by Mr. Zhou Haisheng, general manager of the China Classification Society Greek office

Miltiadis Varvitsiotis, minister of Shipping and the Aegean, opened the event with a welcome speech for the Greek and international shipping audience

recipient of the first ever trophy presented at the inaugural 2004 Greek Shipping Awards.

Another publicly-listed company, the expanding LPG carrier owner StealthGas, won the Tanker Company of the Year Award. But the Passenger Line of the Year category could not have provided a starker contrast.

The winner was Small Cyclades Lines, a oneship ferry service maintained by the Skopelitis family that provides a lifeline for a handful of small islands in the Aegean. No winner was more enthusiastically hailed by the packed

Active Dutch bank ABN Amro was chosen as winner of the Shipping Financier of the Year and US-listed bunkering giant Aegean Marine Petroleum Network took the Award for Achievement in Safety or Environmental Protection.

Erma First S.A., part of the Environmental Protection Engineering group, won the Technical Achievement Award for its Greekbuilt ballast water treatment system.

Helmepa, a two-time winner of the environmental award, took home the Award for Achievement in Education or Training for

Lloyd's List GREEK SHIPPING AWARDS 2013

its seafarers' seminars as well as its educational activities with schools.

The University of the Aegean received the prestigious Piraeus International Centre Award.

Ariston Navigation's new handysize dry bulk carrier Ardennes was named Ship of the Year for numerous eco features and carefully thought-out systems.

Individuals recognised by the panel were headed by shipowner George Prokopiou, Greek Shipping Personality of the Year

Shipping banker Alexandros Tourkolias, the chief executive of the National Bank of Greece, was awarded the Lloyd's List / Propeller Club Lifetime Achievement Award for career achievements.

Immediate past chairman and former chief executive of ABS, Robert D. Somerville, was unveiled as International Personality of the Year, the only award open exclusively to non-Greeks.

John Pachoulis, former president of the Hellenic Shipbrokers Association, won the Shipbroker of the Year Award, the first time the award has been made to an individual broker.

The Seafarer of the Year Award, always one of the most warmly-appreciated of all the awards, was won by two masters, Capt Dimitrios Manolas and Capt Pavlos Kountouris, for their participation in the rescue of four Irish sailors from their yacht Wolfhound off Bermuda in February 2013.

The Awards are officially supported by prominent bodies in Greek shipping, including the Union of Greek Shipowners, the Hellenic Chamber of Shipping and the Greek Shipping Co-operation Committee.

Supporting organizations also include the Hellenic Marine Environment Protection Association - Helmepa, the Hellenic Shipbrokers' Association, the Association of Greek Passenger Shipping Companies, the Propeller Club, International Port of Piraeus, WISTA Hellas, the Association of Banking & Financial Executives of Hellenic Shipping, and the Piraeus Association for Maritime Arbitration

The Awards are also grateful to the Panhellenic Seamen's Federation for annually proposing the shortlist of candidates for the Seafarer of the Year Award.



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Μία μακρά φιλία...

"GOOD evening, ladies and gentlemen.

Standing here on the stage of the prestigious Lloyd's List Greek Shipping Awards, this will be my third trial at making a Greek address in front of a Greek audience. Dear examiners, I hope I can show you my progress.

Aristotle said: "Education is the best provision for old age". Well, I have been studying hard, I just hope it's not too late.

Tonight, let me start with a story about Japan, as that is where I am from. It is an old story, and took place around 70 years ago.

After World War II, the recovery of Japan was overseen by the United States, which was also the top provider of funds. However, there was one other country that was also making substantial contributions to help devastated Japan.

That country was... Greece. The people of Greece ordered significant numbers of newbuildings from Japanese shipyards, which at that time were virtually destroyed.

It is thanks to those generous and clever investments that Japan's maritime industry and indeed the entire country was able to recover. "A friend in need is a friend indeed" and I think this truly represents the relationship between Greece and Japan.

ClassNK is not one to forget this, and we have endeavoured to repay this kindness through our business.

We hope to achieve this by providing you with our best services, not only in terms of our traditional role as a classification society, but also through a wide range of new activities that facilitate the advancement of technical innovations for the benefit of

Noboru Ueda, chairman and president of Event Sponsor ClassNK, delighted the audience with a lively speech in Greek for the third year in a row

Greece and for the entire maritime industry.

I wish for the continued prosperity of the Greek maritime industry and the continuation of the long-lasting friendship between all of you here and ClassNK.

Thank you very much, and enjoy your evening."

With over 215m gt on its register, ClassNK is entrusted with the safety of roughly 20% of the world's merchant fleet. Since the founding of its Piraeus office in 1975, its partnership with the Greek community has steadily grown, and the strength of the Greek maritime industry has been essential to its success.

ClassNK was overall Event Sponsor of the Greek Shipping Awards 2013.



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Richard Meade, editor of Lloyd's List addressed

Applauding the work of 'Argo'

FOR the last eight years, the Lloyd's List Greek Shipping Awards has been proud to offer an annual gesture of support to Argo, a children's charity formed nearly 30 years ago to try to support seafaring families' children with physical and learning disabilities.

Argo offers a day care centre, occupational training and other services to about 60 individuals ranging from teenagers to adults in their mid-40s.

The charity is managed by an administrative council of seven elected members and two representatives appointed from the Panhellenic Seamen's Federation and the Hellenic Chamber of Shipping.

The group deals with a variety of learning disabilities and conditions, including autism, providing education in small classes, a variety of activities, and psychological support for both the family and the individual with special needs.

Shipping Awards

2013

On behalf of Lloyd's List and the Awards, the donation was presented to Argo's president Despina Papastelianou by the well-known broadcaster Andriana Paraskevopoulou who was co-host for the 2013 Greek Shipping

More information about Argo can be found at its website: www.argonauts.gr

Richard Meade:

"THIS is the most glamorous event of the shipping industry's calendar. It is a celebration of the best the shipping industry has to offer.

Charity Donation

"The Greek market really is something special. You are still the visionaries, you are the innovators, the boldest, the brightest and I am happy to say you still boast the lion's share of shipping success stories.

"The common thread that joins all our winners tonight is a willingness and ability to change, and adapt, to rapidly-changing market conditions because the shipping industry is changing around us. Lloyd's List is not immune from that. What started life as a notice pinned to a coffee-shop wall in London is now the shipping industry's most sophisticated on-line intelligence tool."

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DRY CARGO COMPANY OF THE YEAR

WHEN the Greek Shipping Awards were launched in 2004, containership specialist Costamare Shipping was the recipient of the first ever trophy presented at the event.

So success in the 10th awards for today's publicly-listed owner Costamare Inc seemed a fitting way to round out a decade of honours to top dry cargo shipping companies.

In selecting Costamare as the winner for 2013 the judging panel rewarded a strong story of growth and innovation on several fronts.

Since going public on the New York Stock Exchange in 2010, the company has expanded and renewed its fleet, while consistently turning in strong results.

An especially active 2013 saw Costamare take delivery of nine of its series of 10 containerships of 9,000 teu. Over long term charters to MSC and Evergreen the series will contribute more than \$1.3bn in revenues.

But the most eye-catching move was a joint venture with York Capital Management Global Advisors, a New York-based investment firm, to invest up to \$500m in the container vessel sector in the next two years. An innovative structure enables Costamare to choose the exact participation in each acquisition from a minimum of 25% to maximum 49%. During 2013 the owner announced co-acquisition of three secondhand vessel acquisitions and joint orders for two new 9,000 teu vessels from Hanjin Shipyard Philippines.

The company recently established Costamare Maritime Training Services and this was certified to ISO 9001:2008 standards by GL System Certification. The company offers high quality maritime education and training to officers, crews and company staff – primarily for Costamare's needs and thereafter third parties.

Panos G. Moraitis (left), CEO of sponsor Aspida Maritime Security, presents the award to Achilleas Konstantakopoulos

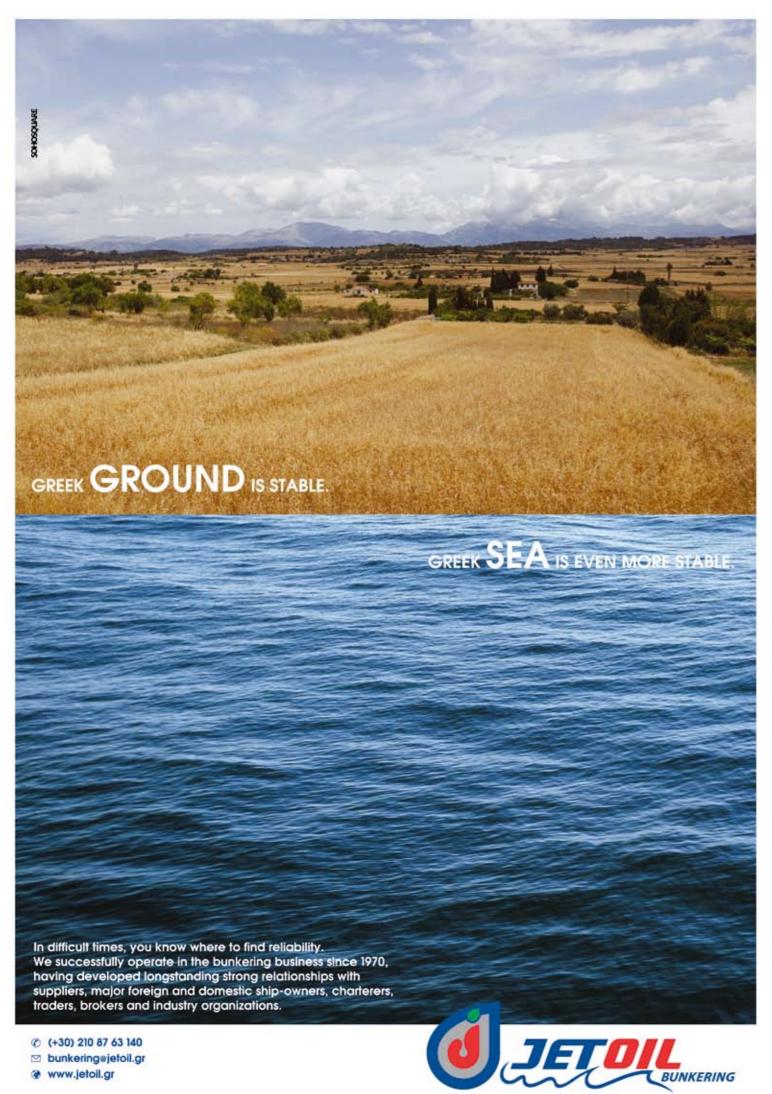
At the same time the management company Costamare Shipping entered into a cooperation with V Ships Greece.

A special cell created within V Ships Greece is providing technical management for a significant number of the company's containerships, and also to vessels of third-party clients. The management joint venture has a number of benefits for Costamare, including profits on ship management services and reduced ship management expenditure, increased operational flexibility to respond to changing market conditions, and greater benchmarking of performance.

The Dry Cargo Company of the Year Award was sponsored by Aspida Maritime Security Corp.

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★ THE WINNERS ★





TANKER COMPANY OF THE YEAR

STEALTHGAS was widely seen as a worthy winner of the Tanker Company of the Year Award in a year that saw the company take advantage of its solid background in the handysize liquefied petroleum gas shipping sector to launch an impressive fleet expansion.

In 2013 the company instigated a programme of \$400m worth of orders and acquisitions that includes 15 newbuilding orders of high-specification eco vessels, of which 11 were placed in Japan. All of the newbuildings are scheduled for delivery in 2014 and 2015.

Including those vessels, the company's fleet is on course to grow to 54 LPG carriers and meeting its publicly declared aim of controlling about 20% to 25% of the global fleet in its particular segment.

The expansion will partly be funded by drawing on the fruits of a successful equity

offering that raised about \$110m in net proceeds earlier in 2013.

The company also added further lending banks to a list of more than 20 to increase flexibility and liquidity when raising finance.

As one of the nominations for StealthGas explained: "The company's unstoppable growth has not hampered the balance sheet. Debt has been kept low and ships are being fixed on period to reduce volatility."

According to another, the growth strategy has not reduced the company's highly competitive grip on running costs and general expenses, which are among the lowest in its peer group.

As a Nasdaq-listed company StealthGas has for several years been able to pitch its sector to investors as more stable than most shipping segments.

Alexander Prokopakis (left), general manager of sponsor JetOil Bunkering, presents the award to Harry Vafias, chief executive of StealthGas

The moment it has chosen to step on the gas coincides with an upsurge in interest in the LPG sector as one of the 'sexier' spaces in the shipping industry.

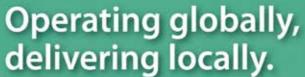
But while many of the players eying the LPG market have been focusing on very large gas carriers, StealthGas has stuck solidly to the smaller end of the market – for vessels of 3,000 cu m to 8,000 cu m capacity - where it is already an acknowledged leader.

The Tanker Company of the Year Award was sponsored by JetOil Bunkering.









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PASSENGER LINE OF THE YEAR

SMALL was certainly beautiful in the eyes of the judging panel when it came to the Passenger Line of the Year Award.

Coastal ferries have endured a torrid time in recent years as operators try to cope with the effects of the national economic crisis that has sharply reduced traffic on the routes, while trying to meet soaring fuel bills resulting from high oil prices.

But the jury was enthused with the nomination of Small Cyclades Lines which maintains services all year round from Naxos to the small islands of Amorgos, Donoussa, Koufonissia, Schinoussa and Iraklia.

The service was launched in 1958 by Captain Manolis Skopelitis with a small caique, *Panormitis*. Senior citizens on the islands still marvel today at the rough seas that the original vessel and subsequent small caiques braved to maintain connections with the islands.

The business has been passed down to son, Captain Giannis Skopelitis, who in addition to managing the company also runs the ship personally together with alternate master Captain Giannis Fostieris.

Today the company's sole vessel is the Express Scopelitis which, although bigger than its predecessors, is still modest in size relative to the ships deployed by the larger coastal passenger companies. It has a capacity of 340 passengers and 11-12 vehicles in its garage.

It rarely misses a sailing because of bad weather and is unanimously praised by islanders for its reliability all year round, even in the face of daunting sea conditions in the Aegean that interrupt other services.

Down the years the company's vessel has often run rescue voyages to transfer doctors and medicines to an island, or transfer Capt. Mauro Renaldi (left), managing director of VShips Greece, presents the trophy to Capt. Giannis Skopelitis of Small Cyclades Lines

patients for hospitalisation to Naxos or other better equipped islands such as Syros or

So dedicated is the company to the welfare of the island communities it serves, and so personally does it tend to their needs, that inhabitants often refer to the *Express*Scopelitis as 'the mother of the islands'.

The company has been honoured a number of times by local municipalities and other organisations for its dedication, and it was the subject of a 2008 documentary film made by Manolis J. Kazamias that captures the importance of the service to the inhabitants of the remote Cycladic islands.

The Passenger Line of the Year Award was sponsored by V.Ships.



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SHIPBROKER OF THE YEAR

OUR shipbroking award is generally made to a firm, but in 2013 it went exceptionally to an individual shipbroker.

John Pachoulis was a popular choice. In 2013 he stepped down as president of the Hellenic Shipbrokers Association after eight years in office. Prior to that he had served for four years as vice president of the association.

During a career of 40 years, Mr Pachoulis has been an innovator in Greek shipbroking as well as establishing a peerless reputation for integrity and giving back to the community.

After graduating in shipping and commerce studies at the London School of Foreign Trade, Morley college, he began his career with Orri Navigation Group and continued with other companies active in the conventional regular liner trades prior to the domination of the container.

In the early 1980s he became a competitive chartering broker, with Inship Shipbrokers, and he was soon acknowledged for his expertise in chartering contracts.

In 1983 he co-founded Alliance Chartering and for the next II years the firm flourished in spite of that decade's shipping crisis. It was the first shipbroking shop in Greece to prioritise links with charterers, becoming exclusive country representative of 22

From 1994 to 2003 Mr Pachoulis was a partner in Ionian Shipping and Chartering. He had already become a member of the HSA and since 1998 served as chairman of its chartering committee

In 2003, he established his own firm, Megachart Inc., where he remains managing director today. The company currently has seven young brokers, hand-picked by Mr

Dr. Anil Sharma (left), founder, president and CEO of sponsor GMS, presents the trophy to John Pachoulis

Pachoulis, and specializes in dry cargo chartering. Latterly it has also developed some trading activities, particularly in sugar

Mr Pachoulis has been highly active in education - including service as a lecturer in shipping at the University of Piraeus. He is the key expert in a collaboration with the Hamburg School of Business Administration to deliver an annual course in international maritime business. He has always offered his educational services free of charge, believing it an obligation to share experience with the younger generation, thereby furthering the profession's development in Greece.

The Shipbroker of the Year Award was sponsored by GMS Inc.

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★ THE WINNERS ★











SHIPPING FINANCIER OF THE YEAR

MANY traditional shipping banks having reduced lending to the industry in the last few years but those demonstrating a continuing commitment to the Greek shipping community are sure to be strong contestants for the Shipping Financier of the Year Award.

For 2013, Dutch state bank ABN Amro proved to be an unbeatable candidate as arguably the most active lender in the Greek market.

The institution has a long history of relations with Greek shipping, having been one of the first international banks to establish itself on the Piraeus waterfront in the 1970s.

Under the incarnation of Fortis Bank, the bank had previously won the award in 2006. But after various changes necessitated by the financial crisis, ABN Amro re-established itself in Greece in 2010, becoming the only bank to do so in the middle of the country's economic crisis.

In the course of three years, the bank has built up a Greek shipping portfolio of about \$1.8bn. Newbuildings and secondhand acquisitions alike have been financed, although the bank generally avoids vessels older than 10 years of age and is known to like new ecotechnology ships.

A distinguishing mark of the bank's approach has been its commitment to greener shipping. A member of the Sustainable Shipping Initiative, it has been the first bank to flag up its willingness to provide loans for retrofitting vessels with energy-saving technologies and is among the few banks to refer to scrapping and the environment in documentation.

ABN Amro has not exclusively concentrated on the tier of the very largest Greek owners but has accommodated a significant number Milena Pappas (left) of sponsor Star Bulk Carriers Corp., presents the trophy to Gust Biesbroeck, global head of transportation for ABN Amro

of medium-sized companies, too. It has also been involved in financing many of the new partnerships between owners and private equity funds.

Outside the shipping industry, ABN Amro has also been one of the first international banks to look positively at opportunities in the Greek economy.

Accepting the award, Gust Biesbroeck, head of transportation, said: "Shipping and banking alike are going through a period of rapid change.

"It is our ambition to lead you, our clients, through these tricky waters and help you prepare for the future in a different financial world."

The Shipping Financier of the Year Award was sponsored by Star Bulk Carriers Corp.

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Germanischer Lloyd



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TECHNICAL ACHIEVEMENT AWARD

AT A time when the Greek economy needs encouragement and investment, the judging panel enthusiastically recognised a successful, innovative and 'green' manufacturing product for the shipping industry that was 'Made in Greece' – the Erma First Ballast Water Treatment System.

Developed by Erma First S.A., an affiliate of the well-known Environmental Protection Engineering (EPE) group, the product is compatible with international regulations. In October 2013 it became one of the first such systems to receive acceptance from the US Coast Guard.

The Erma First BWTS is an electrolytic system incorporating an advanced separation stage based on hydrocyclones. The separation stage of the system is a unique method of stable operation under all load conditions and achieving extreme sediment removal that guarantees no clogging.

The system has been designed to reduce maintenance costs to a minimum since it includes no moving parts, and has the advantage of low energy consumption in order to reduce environmental impact.

The small power consumption means easy adaption for existing energy-balanced designs and for today's eco-vessels the system will contribute to a ship's low Energy Efficiency Design Index (EEDI).

It is also easily installed, including retrofits on existing vessels with no need for additional power generation or modifications to ballast pipeworks.

The team that developed the system put 12,000 hours of research and testing into the project. More than 3,000 samples were tested. A group of 10 qualified Greek engineers and scientists wrote a total of 8,000 pages for the certification process alone.

Constantinos Stampedakis (left), general manager, and Eleni Polychronopoulou (centre), vice president of Environmental Protection Engineering, accept the award from Torsten Schramm, chief operating officer of sponsor Germanischer Lloyd.

"This is a Greek product made by Greeks who share the same passion of creating innovative ideas with respect to the ship and the seafarer," said Constantinos Stampedakis, general manager of EPE, who together with vice president Eleni Polychronopoulou accepted the award.

"We have dedicated a significant part of our lives to this project in the last five years," he said.

"It was not an easy job," said Ms
Polychronopoulou. "We had to invent,
re-invent and innovate."

However the project had proved a success. The BWTS was already being installed in projects in Japan, China, South Korea, Turkey and India as well as in Greece.

The Technical Achievement Award was sponsored by Germanischer Lloyd.

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SHIP OF THE YEAR

A HANDY size bulk carrier, Ardennes, emerged as the Ship of the Year for 2013, beating what was undoubtedly the strongest field of candidate vessels in the history of the Greek Shipping Awards.

The 36,000 dwt bulker was delivered to Ariston Navigation in October 2013 as the lead vessel in a multi-ship series of newbuildings ordered at CSC Jinling Shipyard.

The new Sea Stallion 36 design evolves from the successful Seahorse 35 design, which began delivering in 2011. Bespoke innovations focus on energy efficiency with an Energy Efficiency Design Index that is said to put the vessel in the top 3% of its class.

The Ardennes was hailed by judges as one of the first true eco vessels worldwide in its sector, as well as an example of careful shipowner participation in the design procedure.

In addition, the vessel was also positively

appraised for features of operational reliability, loading flexibility and maintenance friendliness. The panel took a preferential view of the vessel type as a basic building block of the Greek fleet and a work horse of world trade.

The Sea Stallion emerged after evaluation of more than 11 different designs, followed by independent tank testing of the model ship in three separate European test basins.

The vessel incorporates experience from the likes of Grontmij design, Theta Marine, ABS and LR, as well as drawing on extensive feedback from charterers and major commodity traders.

Key features include a fully electronic Wartsila 5RT-Flex 50-D main engine that can be converted to a gas-powered dual-fuel engine. Added propulsion efficiency derives from a specially-designed Stone Marine propeller and a Mewis Duct, optimised for the specific hull.

Irek Burakowski (left), vetting superintendent for sponsor RightShip, presents the trophy to John Xylas, managing director of Ariston Navigation

The vessel boasts fully-integrated performance and voyage monitoring equipment, including cargo and ballast data, along with hull fouling condition indicators and engine load conditions monitored by a torque power string gauge.

All data is integrated and presented on a single screen and the system allows the vessel's master to collect live data to optimise the ship's trim for further efficiency.

Ardennes and sister vessels feature fullyelectric variable frequency drive deck cranes with state-of-the-art cabins for recording and monitoring of cargo operations.

The Ship of the Year Award was sponsored by RightShip.

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NASDAQ OMX



IN VIEW of the 30th anniversary of the University of the Aegean in 2014 and the backdrop of huge challenges the country's economic crisis has dealt to educational institutions, the award made to the university's Department of Shipping, Trade and Transport, celebrating its own 15th year of operation, could hardly have come at a more fitting time.

With schools and departments spread over six different islands in the Aegean Sea, the university is no stranger to challenge. The shipping department, founded in 1998, draws on the strong maritime tradition of Chios where it is based and combines subjects such as business management and administration with shipping, transport and international trade

It offers an undergraduate and a postgraduate study programme, and in recent years its

ReShip Laboratory has attracted a growing reputation for its research in various aspects of shipping and ports, providing strong support for the department's teaching activities.

The Piraeus International Centre Award capped a memorable week for the university. Its rector, Professor Paris Tsartas and shipping department head Professor Amalia Polydoropoulou, flew to Athens to accept the prize direct from the biggest day in the academic year, its student graduation

The same week also saw a very successful 2013 careers day. The university placed 854 students as trainees in about 150 firms, mostly maritime companies.

"Ever since its founding, the University of the Aegean has had as a key objective the systematic collaboration with the private

department of Shipping, Trade & Transport, accept the award from Isabella Schidrich, senior managing director of sponsor the NASDAQ Stock Market sector," said Prof Tsartas. "This prestigious

University rector Paris Tsartas (left) and Amalia Polydoropoulou (centre), head of the university

award today is a confirmation of this... It confirms that we stand on solid, effective ground and our collaboration with your sector will carry on fruitfully."

Prof Polydoropoulou said: "Many of you are so well known to us as employers of our students, our sponsors, our supporters, our network spanning much more than the Aegean archipelago.

"This prestigious award gives us strength that we can carry with us back to our department in Chios," she said.

"This award tonight makes this week a week to remember during the challenging times ahead, as one more thing that tells us: keep going!"

The Piraeus International Centre Award was sponsored by the NASDAQ Stock Market.



NATIONAL BANK OF GREECE **PROVIDES TANGIBLE SUPPORT** TO GREEK SHIPPING

National Bank of Greece provides strong and continuous support to Greek shipping, backing investment in this key sector of the national economy. NBG's shipping finance operations are contributing to the upgrade of the Greek fleet with higher performing, energy-efficient oceangoing vessels.



NATIONAL BANK



INTERNATIONAL **PERSONALITY** OF THE YEAR

INTERNATIONAL Personality of the Year is the sole category among the Greek Shipping Awards that is open only to non-Greeks and has been won in the past by personalities from Asia and North America as well as Europe.

The judging panel chose Robert Somerville as the latest recipient, just a few months after his retirement as chairman of classification society American Bureau of Shipping.

Mr Somerville, who until two years ago was also the society's chief executive, has been the longest-serving leader in ABS' 150-year history. Retirement on April 30, 2013, marked the end of an unbroken 20 years in which he was either president or chairman.

He spent 43 years with ABS, starting as a field surveyor in 1970 and thereafter rose rapidly through the management structure until he became president and chief operating officer in 1993.

In 2004, he followed Frank J. larossi as chairman and chief executive, a dual role that was held until the chief executive responsibilities were passed to Christopher Wiernicki in 2011.

A staunch defender of classification and a strong proponent of ever higher safety standards for the shipping and offshore industries, Mr Somerville leaves a lasting legacy not only at ABS but also through his participation in the International Association of Classification Societies (IACS).

Under his chairmanship, IACS adopted the Common Structural Rules for Tankers and Bulk Carriers.

Mr Somerville felt that the initiative was the single greatest advance in classification safety standards in the history of the sector. From the time of his election as ABS president, the society's fleet more than doubled in size to almost 200m gt, while staff

Robert Somerville (left), former chairman and CEO of ABS, accepts the trophy from George Zanias, chairman of the board of the National Bank of Greece

doubled to more than 5.000 worldwide.

In addition to shepherding ABS to new heights, Mr Somerville had, and continues to have, a special relationship with the Greek maritime community.

He headed the ABS office in Piraeus for many years and supported a number of projects of importance to Greek shipping.

The fact that Mr Somerville attended the ceremony in person, despite a clash with Thanksgiving in the US, was testimony to the importance he accords Greece.

"Greece is our number one marketplace in the world," he told guests at the awards

The International Personality of the Year Award was sponsored by National Bank of Greece.

Personalities & Pictures

Greek Shipping's 'Dinner of 2013'

A record crowd including many top personalities helped us celebrate reaching our 10-year milestone



Broadcaster Andriana Paraskevopoulou teamed up with Nigel Lowry to co-host the gala dinner for the second time



Citi-bankers past and present Takis Constantaras (left) and Dimitri Vassilacos (right) flank Charlotte Stratos of Morgan Stanley



Simply the best: Nafsica came all the way from New York to captivate the audience with a stunning performance of songs specially chosen to fit the occasion



Where are OUR awards? Peter Attwater, the producer of the Greek Shipping Awards since inception, contemplates the trophy to three loyal sponsors. Below, with Livia Calzá, an ever-present on stage for 10 years





Double celebration: Lifetime Achievement honoree Alexandros Tourkolias (centre) blows out the candle on a surprise birthday cake as Marianna Latsis (left) and George Economou share the merriment



Cocktail party hosts: from left - ABS's Vassilios Kroustallis, Gillian Smyth, Robert Somerville and Dimitris Houliarakis. Retired former chairman and chief executive Somerville won the International Personality Award for 2013

★ THE WINNERS ★



A special memento for a decade of support: presentations were made to Lloyd's Register, Royal Bank of Scotland and XRTC Business Consultants, a trio that have sponsored the Awards non-stop since 2004. From left: XRTC's George Xiradakis, Apostolos Poulovassilis of LR and Lambros Varnavides of RBS



George Angelopoulos of Arcadia Shipmanagement (left) with



John Kittmer (right), the UK ambassador to Greece, with Thanos Pallis, secretary general of MedCruise



All smiles at the table of past-winner GasLog



hanassis Laskaridis of Laskaridis Shipping (left) shares a joke with Lou Kollakis of Chartworld



Minister Miltiadis Varvitsiotis (left) with former Union of Greek Shipowners president Nicos Efthymiou and wife Eleni



the Greek Shipping Awards trophy, attended the event for the first time





A job well done

Lloyd's List GREEK SHIPPING AWARDS 2013

Lloyd's List GREEK SHIPPING AWARDS 2013





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Capt. Dimitrios Manolas and Capt. Pavlos Kountouris







SEAFARER OF THE YEAR

THE Seafarer of the Year Award, which is decided by the judging panel based on a shortlist of candidates put forward by the Panhellenic Seamen's Federation, usually recognises a master whose vessel has responded to an emergency at sea.

This year the panel acknowledged two Greek masters who responded to an emergency involving a yacht in distress off Bermuda.

On February 8, 2013, rescue services picked up a distress signal from the yacht Wolfhound that had been struggling in increasingly bad conditions on an Atlantic crossing that had seen the boat lose power and virtually all means of navigation. It was located about 680 miles off the US and 75 miles north of Bermuda and two merchant vessels were diverted.

The Tsakos-owned tanker Eurochampion 2004 was first on the scene but being in



Capt. Pavlos

ballast condition it eventually had to stand by as it was too unstable to be handled safely alongside the smaller boat in such rough seas.

An hour later, the Greek-flagged Tetien Trader, a laden bulk carrier operated by Alnav Naftiliaki, was on the scene and provided a more stable vehicle to attempt the evacuation of the Wolfhound's crew of four Irish yachtsmen.

The bulker secured the Wolfhound alongside but the task of bringing the yachtsmen onboard was still a difficult one with the yacht rising and falling heights of 15-20 ft during the operation. They were hauled aboard the freighter with the physical strength of eight of the Tetien Trader's crew who hauled them up by a heavy rope. After 10 days Tetien Trader put the yachtsmen ashore in Gibraltar.

Alexander Andreas Tsavliris (centre), principal of the Tsavliris Salvage Group, presents the Seafarer of the Year trophies to Capt. Dimitrios Manolas (right) and to Efrosyni Kountouri, representing her brother

"I would like to thank the crew of the Tetien Trader, without whom none of this would have been possible," said Captain Dimitrios Manolas, accepting his trophy.

The Award was shared with the master of the Eurochampion 2004, Captain Pavlos Kountouris, who was unable to attend the ceremony as he was at sea commanding another Tsakos vessel. He was represented at the dinner by his sister, Efrosini Kountouri.

In a video message, he told guests: "We Greek captains and crews in our daily work consider it our duty to achieve positive results and promote seamanship and our country internationally."

The Seafarer of the Year Award was sponsored by the Tsavliris Salvage Group.





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Helmepa







ACHIEVEMENT IN EDUCATION **OR TRAINING**

THE Hellenic Marine Environment Protection Association, or Helmepa, is a two-time winner of the Award for Achievement in Safety or Environmental Protection. It picked up its first-ever Education or Training Award as the judging panel recognised the organisation's outstanding work in two distinct areas pertaining to the award category.

Since its inception in the 1980s, Helmepa has continuously developed its specialised training of member-company ship's officers and onshore staff. The result is Helmepa's currentday Maritime Training Centre for Pollution Prevention, Safety at Sea and Environmental Awareness

Among the latest enhancements of the courses are seminars launched in autumn 2013 on risk management in preventing accidents. As well as discussion of risk assessment techniques, the seminars draw on real-life

examples of experience from Helmepa member-companies.

At the same time, Helmepa was also recognised for the work of its junior wing that has so far embraced more than 70,000 children of ages up to 13.

Accepting the award on behalf of the voluntary organisation, chairman John Coustas said the following:

"This award definitely goes to the management of Helmepa that does such an excellent job.

"Helmepa was set up to promote training on the environmental front for all our employees and seafarers. That has evolved through the years and Helmepa has provided very advanced courses in most other areas related to marine environment and protection.

"It has also mobilised the wider community through Helmepa Junior that is mobilising

Dorothea loannou (left), managing director of SCB Hellas Inc., the Piraeus managers of award sponsor The American Club, presents the award for Achievement in Education or Training to Dr. John Coustas, chairman of Helmepa

more than 10,000 schoolchildren every year through its cleaning initiatives and also through visits of environmental exhibitions.

"Helmepa all these years has developed with new technology all kinds of training initiatives. It has initiated e-learning procedures and is providing training programmes in a number of other languages that constitute the majority of the crews used on Greek vessels.

"Moreover Helmepa has forged very strong relations with the various safety organisations around the world.

"I urge all companies that are not already members to join - not only to support the work of Helmepa and the community initiatives that we are instigating but also in order to get real assistance and support for the training of your people."

The Award for Achievement in Education or Training was sponsored by The American Club.

50 years of global gas leadership

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Working together for a safer world



ENVIRONMENTAL PROTECTION

"THIS award is a great honour for any recipient company," said Aegean Marine Petroleum Network general counsel and corporate secretary Spyros Fokas, accepting the trophy on the company's behalf.

"It becomes even more significant, though, when it is awarded to a company which conducts complex bunkering supplies."

New York-listed Aegean operates the largest bunkering fleet in the world, delivering nearly Im t of fuel every month, in about 60 major international ports.

The company received the panel's backing in view of the safety and environmental measures it has implemented to ensure no mishaps during its 30,000 supply operations each year, and for a perfect record of no spill incidents since it was established in 2005.

Basic to the company's efforts to run a spotlessly clean physical supply operation has

been renewal of its fleet with a programme of 31 newbuilding double hull bunkering tankers of latest technology that concluded in 2012.

A stringent, live safety and environmental management system, including a detailed risk assessment and risk management process, is also integral to maintaining its record. Performance and progress are monitored through KPIs and EPIs.

According to nominations for the company, Aegean rigorously benchmarks its safety, environmental and management performance across its fleet and against company and wider industry performance data.

Its safety performance with regard to personnel injury, for example, is said to be 40-60% better than wider tanker industry figures, which is especially impressive given that company activities commonly include ship-to-ship transfers,

Tom Boardley (left), marine director of sponsor Lloyd's Register, presents the trophy to Spyros Fokas of Aegean Marine Petroleum

mooring, unmooring and cargo operations.

Comparisons show that Aegean's fleet emits 45-50% less greenhouse gas emissions than the average for the industry.

Judges also took into consideration the fact that Aegean has been actively involved with the European Oil Spill recovery back-up system managed by EMSA, and that an affiliate, Hellenic Environmental Centre, provides waste collection and treatment in Greek ports.

In his acceptance speech, Mr Fokas paid tribute to the company's staff. "This achievement reflects the unfailing, intensive and tireless daily effort of the 2,000 people of the Aegean family," he said.

The Award for Achievement in Safety or Environmental Protection was sponsored by Lloyd's Register.



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DEAL OF THE DECADE

WHEN we announced a special 'Deal of the Decade' Award to mark 10 years of the Greek Shipping Awards, what were some of the suggestions we received?

There were some huge takeovers of dry bulk fleets completed by Greek shipowners during the span of our awards. There were, too, impressive fleet sales that are still cited today as shrewd transactions.

Other deals that stood tall, albeit in miniature compared to such multi-ship mega-moves, included a record price achieved for a secondhand ferry.

There have been smart forays into offshore shipping and mega-orders for containerships. We thought long and hard about some of these.

In the end, we felt preference should be given to deals that created something rather than just profited from reselling assets. We also wanted to identify a deal that had stood the test of time.



Angeliki Frangou

That excluded some more recent deals.

Remarkably, several of the deals remaining in contention were generated by the Navios brand.

Fiercely advocated by some is the joint venture that gave wings to Navios South American Logistics that has become a leading logistics provider for storage and transportation of minerals, grains and petroleum products in the Hidrovia region of South America.

We also admired the 2007 takeover of Belgium's Kleimar that added a capesize operation to Navios, and benefited the group through Kleimar's Asian contacts and access to privileged European charter default insurance. In our book, however, the 'mother of all deals' was Angeliki Frangou's original 2005 acquisition of Navios for just over \$600m. The previous year when she raised \$200m through a special purpose acquisitions corporation, International

Shipping Enterprises, she was very little known.

Rakesh Khetan (left) of sponsor Wirana Shipping Corporation, presents the trophy to Vasiliki Papaefthymiou (centre), executive vice president – legal, and George Achniotis, chief financial officer, both accepting on behalf of Angeliki Frangou

ISE secured Navios against fierce competition and not because it offered more than all rivals, but because it presented, in addition to a strong number, an all-cash deal with no strings attached. Even so, the price was seen at the time as steep, even for one of the most famous brands in shipping. Today, however, it looks a bargain. In addition to the value that Ms Frangou was able to capture in Navios, she has been able to use the deal as a springboard for creating one of today's leading shipping groups.

The Deal of the Decade Award was sponsored by Wirana Shipping Corporation.







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LLOYD'S LIST/PROPELLER CLUB

LIFETIME ACHIEVEMENT AWARD

ALEXANDROS Tourkolias is one of the leading figures in both Greek shipping and the country's banking sector.

He has coped with some of the most demanding situations in both shipping and banking throughout his career – from the shipping crisis of the 1980s to the current crisis affecting Greece and its financial system - and he has emerged as a respected business figure both at home and internationally.

From 1977 to 1988, he worked for Bank of America, eventually becoming vice president in charge of its shipping centre in Piraeus.

Thereafter he joined Bank of Nova Scotia as head of shipping financing and also acted as the bank's assistant general manager for Greece.

In 1997, he became manager of the shipping division for the country's largest bank, National Bank of Greece, becoming general manager of shipping in 2002. Later he continued to help develop the bank's shipping portfolio from the position of general manager of corporate and investment banking.

Mr Tourkolias became a member of the NBG Group executive committee in 2006 and he was appointed chief executive of the NBG Group in June 2012.

Since then, his achievements include masterminding a successful recapitalisation of NBG, enabling it to remain private, and returning the group in 2013 to positive pretax financial results.

He has promoted a policy of renewing the bank's middle management by empowering and promoting young NBG employees to senior positions.

The degree of trust that the shipping community has in Mr Tourkolias was

Antonis Comninos (left), chairman of the Target Group, presents the award to Alexandros Tourkolias, CEO of National Bank of Greece

exemplified by the participation of numerous prominent shipowners in NBG's recapitalisation in 2013.

While he is not saving the country's banking system, Mr Tourkolias maintains a strong interest in the shipping industry, as shown by his longstanding chairmanship of the Association of Banking & Financial Executives of Hellenic Shipping.

A nomination for Mr Tourkolias said: "As a banker he has always been a strong supporter of the [shipping] industry and known for taking a long-term view that has helped support customers and the sector overall through the tough times."

The Lloyd's List / Propeller Club Lifetime Achievement Award was sponsored by the Target Group. 15 of our strengths Hard Work Innovation • Success Dealmaking • Passion Knowledge • Experience Communication • Commitment Leadership · Support · Honesty Teamwork • Respect • Track Record

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GREEK SHIPPING NEWSMAKER OF THE YEAR

THERE were a number of strong potential candidates in 2013 for Newsmaker of the Year, a category regularly judged directly by Lloyd's List. But in the end it was hard to argue with Petros Pappas, a shipowner who, during the year in question, re-emerged as one of the most prominent personalities in shipping worldwide.

He has been investing in vessels in three different sectors, often in partnership with the world's biggest hedge fund manager, Oaktree Capital.

Having sold almost his entire fleet early in the dry bulk boom, Mr Pappas patiently awaited the ideal re-entry point and since 2012 he has been involved in well over \$1bn of new shipping investments.

With Oaktree, his Oceanbulk Shipping company has placed orders for up to 10 capesize and newcastlemax bulkers and a

similar number of ultramaxes, together with one kamsarmax. There have also been secondhand acquisitions. A couple of newbuilding orders were penned independently of Oaktree.

Beyond the dry bulk sphere, Mr Pappas has linked with Oaktree to order post-panamax containerships and acquire product tankers for newly-formed Product Shipping & Trading (PST Tankers), which has quickly built up a fleet of 14 vessels.

In addition, he chairs Nasdaq-listed Star Bulk Carriers which effectively re-launched itself in 2013 with a number of orders, backed with successful fund-raising that brought on board some impressive names as investors.

"There are several good things about the influx of foreign money into Greek companies," Mr Pappas told the audience in accepting the award.

Petros Pappas (centre), accepts the trophy from Katerina Fitsiou (left) and George Xiradakis of sponsor XRTC Business Consultants

"Apart from making profits for ourselves, it helps Greece retain its top rank in the world shipping business and enjoy the respect and advantages that spring from such a position of power. It also brings new management business to Greece, assisting our economy at a time of dire need.

"Finally, it creates jobs for Greeks, attracts talent and brainpower, keeping it from leaking out of our country," he said. "Human capital, in my personal view, is an invaluable success factor.

"In our company, without the tremendous support of a team of young shipping professionals that work 24-7 to make this happen we would not have been able to achieve even a fraction of what we have achieved," said Mr Pappas.

The Newsmaker of the Year Award was sponsored by XRTC Business Consultants.

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For generations, we've been building strong personal relationships with our clients, who are at the heart of everything we do. Our shipping specialists average over 20 years' service and, as the market leader in the Greek shipping industry, we're ideally placed to meet your specific needs. So whatever course you chart, we're here for you.

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*Source: Petrofin Bank Research May 2013



Lambros Varnavides RBS Global Head of Shipping







GREEK SHIPPING PERSONALITY OF THE YEAR

GEORGE Prokopiou accepted his award as Greek Shipping Personality of the Year shortly after his liquefied natural gas partnership Dynagas LNG Partners went public on Nasdaq.

The new vehicle raised \$225m and positions the LNG wing of Mr Prokopiou's group for further growth. But the flotation was by no means the only recent milestone for the shipowner.

Earlier in 2013, Dynacom Tankers and dry affiliate Sea Traders had completed newbuilding programmes that saw 64 new tankers and bulk carriers delivered in the last five years with no cancellations.

At the same time it was a year that saw Dynagas make a reality of a decade-old vision of Mr Prokopiou's. In October 2012 it made history as the first company to perform a transit of the Northern Sea Route with an LNG carrier, the six year-old *Ob River*.

"We owe this achievement to our captains, crew, office personnel, banks and the support as well of Gazprom," Mr Prokopiou told guests at the awards dinner.

Dynagas is currently the only company in the world that is transiting the Arctic shortcut with LNG carriers.

Dynagas took delivery of three newbuildings in 2013 from a new series of seven LNG carriers under construction by Hyundai Heavy Industries. The vessels are all winterised and ice-class, creating a unique fleet.

The year also saw major achievements in financing and chartering the new vessels.

Dynagas Partners starts with an initial fleet of three steam turbine LNG carriers built for Dynagas in 2007-8, but has options to acquire all seven of the new dual-fuel diesel-electric powered vessels as well. George Prokopiou (left) accepts the trophy from Lambros Varnavides, managing director and global head of shipping for sponsor the Royal Bank of Scotland

"For me shipping is a passion, it is my hobby," said Mr Prokopiou. "For us Hellenes, the sea is exciting and has a unique attraction to us that has been embedded in our DNA over the depths of history."

He earlier said he was moved to receive the award from Lambros Varnavides, head of shipping for Royal Bank of Scotland. RBS supported him in the early years of his career as a shipowner during the 1980s at a time when he had twice as many ships laid-up as were trading.

The Greek Shipping Personality of the Year Award was sponsored by Royal Bank of Scotland.



A decade of winners

Almost 150 of our iconic Greek Shipping Awards trophies have been presented during the 10 years since the event was launched. They have been won by some of the most famous names in the industry; others have been awarded to winners who otherwise might not have had the recognition they deserved. Here, you can see where every last award has gone.

2005 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year

Shipbroker of the Year George Moundreas & Co.

Shipping Financier of the Year

Piraeus International Centre Award Piraeus Marine Club

Technical Innovation Award

Award for Achievement in Safety or Environmental Protection

Seafarer of the Year

Lifetime Achievement Award

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

Special Award - Man of the Sea

2006 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year

Shipbroker of the Year

Shipping Financier of the Year

Piraeus International Centre Award

Technical Innovation Award

Ship of the Year

Award for Achievement in Safety or Environmental Protection

Seafarer of the Year

Lifetime Achievement Award

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

2004 Winners

Dry Cargo Company of the Year

Tanker Company of the Year Passenger Line of the Year

Shipbroker of the Year

Shipping Financier of the Year

Technical Innovation Award

Award for Achievement in Safety or Environmental Protection

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

Special Award – Man of the Sea

2007 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year

Shipbroker of the Year

Shipping Financier of the Year

Piraeus International Centre Award

Technical Innovation Award

Hellenic Centre for Marine Research Ship of the Year

Award for Achievement in Safety or Environmental Protection

Seafarer of the Year

Lifetime Achievement Award

Greek Shipping Newsmaker of the Year

Lloyd's List GREEK SHIPPING AWARDS 2013

Greek Shipping Personality of the Year

2008 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year

Shipbroker of the Year

Shipping Financier of the Year

Piraeus International Centre Award Laboratory for Maritime Transport NTUA

Technical Innovation Award

Ship of the Year

Award for Achievement in Safety or Environmental Protection

Seafarer of the Year

International Personality of the Year

Achievement in Education or Training

Lifetime Achievement Award

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

Special Award - Man of the Sea

2009 Winners

Dry Cargo Company of the Year

Tanker Company of the Year Passenger Line of the Year

Shipbroker of the Year

Shipping Financier of the Year

Piraeus International Centre Award

International Personality of the Year

Technical Achievement Award

Ship Design Laboratory NTUA & Germanischer Hovd

Ship of the Year Seafarer of the Year

Capt. Haralambos Petras Capt Alexandros Stamatakis

Award for Achievement in Safety or Environmental Protection

Award for Achievement in Education or Training

Lifetime Achievement Award

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

Special Award - Man of the Sea

2012 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year

Shipbroker of the Year

Shipping Financier of the Year

Piraeus International Centre Award Piraeus Container Termina

Technical Achievement Award SNAMF Greek Section

International Personality of the Year Maersk Mc-Kinney Møller

Ship of the Year

Seafarer of the Year

Award for Achievement in Safety or Environmental Protection

Award for Achievement in Education or Training

Lloyd's List/ Propeller Club Lifetime Achievement Award

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

2010 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year

Shipbroker of the Year

Shipping Financier of the Year

Piraeus International Centre Award

Technical Achievement Award

International Personality of the Year

Ship of the Year

Seafarer of the Year Capt. Dimitrios Nezos

Award for Achievement in Safety or Environmental Protection

Award for Achievement in Education or Training

Lifetime Achievement Award Gregory P. Callimanopulos

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

Special Award - Man of the Sea

2013 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year Small Cyclades Lines Shipbroker of the Year

Shipping Financier of the Year

Piraeus International Centre Award

Technical Achievement Award Frma First S A

International Personality of the Year Robert D. Somery

Ship of the Year

Seafarer of the Year

Capt. Dimitrios Manolas & Capt. Pavlos Kountouris Award for Achievement in Education or Training

Award for Achievement in Safety

or Environmental Protection Aegean Marine Petroleum Network Inc.

Deal of the Decade

Lloyd's List/Propeller Club Lifetime Achievement Award

Alexandros Tourkolias

Greek Shipping Newsmaker of the Year

Greek Shipping Personality of the Year

2011 Winners

Dry Cargo Company of the Year

Tanker Company of the Year

Passenger Line of the Year

Shipbroker of the Year Shipping Financier of the Year

Piraeus International Centre Award

Technical Achievement Award

International Personality of the Year Ship of the Year

Seafarer of the Year

Award for Achievement in Safety or Environmental Protection Award for Achievement in Education or Training

Lloyd's List/Propeller Club Lifetime Achievement Award

Greek Shipping Newsmaker of the Year Greek Shipping Personality of the Year

Lloyd's List GREEK SHIPPING AWARDS 2013

With 65 ships (40 gas carriers & 25 oil tankers) We are simply the leaders in oil & gas transportation





Nominated Ships





Exceptional year reflecting new diversity of Greek shipping

Clockwise from top-left: Elka Leblon, Nordic Orion Ocean Rig Mylos and

WHILE the winners of the Greek Shipping Awards are publicly unveiled each year at the annual gala dinner, what about the other nominees? Unlike most awards events, there is no short-listing or announcement of finalists.

But the 2013 Greek Shipping Awards broke

with this tradition - slightly. The gala dinner opened with a video giving glimpses of some of the vessels that were up for the Ship of the Year Award (see page 23 for the winner).

In easily the most competitive ever contest for the Ship of the Year Award, a large number of entrants met the category description of being a new vessel 'noteworthy in terms of design, innovation, investment or efficiency.

Also nominated were Greek-managed vessels that achieved extraordinary operational landmarks, such as the Seamarmanaged Nordic Orion which in September 2013 made history as the first mainstream

commercial freighter to use the NorthWest Passage as a trade lane.

Among the vessels it was competing with was Dynacom's Ob River, the first liquefied natural gas carrier to transit the Arctic via the Northern Sea Route.

Would the judges be swayed by such exploits or concentrate on the merits of brand-new ships built in the previous 12 months?

There was a rich selection to choose from, 2013 having been an exceptional one for newbuilding deliveries to Greek companies. They highlighted a marked diversification by leading Greek shipowners from traditional dry bulk and tanker sectors.

Nominees included suezmax DP2 shuttle tankers for European Navigation and Tsakos Energy Navigation that have been deployed on long term charters in Brazil. European Navigation's Elka Leblon and Elka Parana, and

TEN's Rio 2016 and Brasil 2014, are by repute the biggest and most sophisticated product tankers ever built by Greek

There were also new dual-fuel diesel electric-powered LNG carriers, representing a spectacular drive by Greek owners into new territory since 2010-11.

A number of fine containerships were nominated, none more noteworthy than the Thalassa Hellas, first of a series of 10 new 13,800 teu vessels ordered by Enesel for charter to Evergreen. In addition to being the largest boxship ever delivered to a Greek owner, the vessel boasted extraordinary green credentials and measures of efficiency.

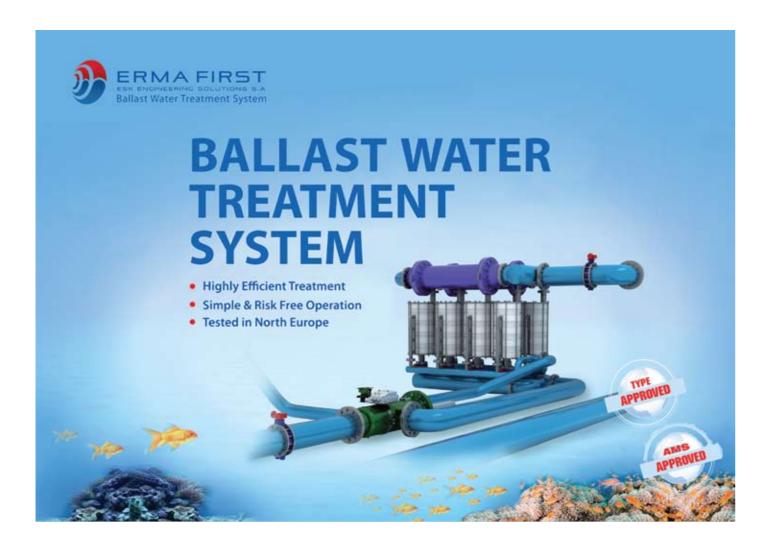
A burgeoning interest in offshore shipping was represented by the \$600m Ocean Rig Mylos, a highly sophisticated DP3 drillship, the company's first with 7th generation

WINNERS OF THE 2012 LLOYD'S LIST NEWSMAKER OF THE YEAR AWARD WINNERS OF THE 2010 SEATRADE YOUNG PERSON IN SHIPPING GLOBAL AWARD

WINNERS OF THE 2008 NASDAQ YOUNGEST CEO OF A PUBLICALLY LISTED SHIPPING COMPANY AWARD

Lloyd's List GREEK SHIPPING AWARDS 2013

★ THE WINNERS ★





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 3^{2}_{years}

2014 ΕΘΕΛΟΝΤΙΚΟ ΕΠΙΜΟΡΦΩΤΙΚΟ ΠΡΟΓΡΑΜΜΑ VOLUNTARY REFRESHER TRAINING PROGRAM

Συμβάσεις ΙΜΟ: Αποτελεσματική Εφαρμογή IMO Conventions: Effective Implementation





MINISTER Miltiadis Varvitsiotis:

"We have always believed that shipping is not only the area in which Greeks can achieve a lot, but it gives us two things, firstly pride in Greece, but it is also the sector in which Greece, if it uses its advantages, can help the country to come out of the crisis faster."



"Please hire young talented people. There are so many out there with no jobs, with PhDs and great knowledge looking for a job, so we must make way for the new generation."



SPONSOR Milena Pappas, Star Bulk Carriers Corp:

"Financial institutions are the lifeline of our business, without which shipping could not flourish. After a few difficult years it is crucial that they are now returning to support us once again."

SPONSOR Torsten Schramm, Germanischer Lloyd:

"We have had a turbulent year in the industry and these Awards are a valuable touchstone that brings us together to reconnect and recognise the successes we have even in difficult times."



GUEST Nafsica:

"Even though I live in Manhattan, being from Greece is still in my heart more than anything and I hope that one day we will come back to the glory of Greece how it used to be."



"Greek shipping has a long history and has made a significant contribution to Greek and world economics. The Greek Shipping Awards present us with a record of the outstanding success achieved by the Greek marine sector. Despite the tough market conditions today, Greece is still leading the world."



SPONSOR Dr. Anil Sharma, GMS Inc.:

"I was told that this is the 'Oscars' of the shipping world, so I have done my part by dressing for the occasion."



WINNER Achilleas Constantakopoulos, Costamare Inc.:

"I would like to dedicate this award to our father, Capt Vassilis. His advice and example will always guide us."



"Greeks in shipping inspire by creating new paths. They merge innovation with stamina and they succeed. They dream all the things they finally dare to do. Winners ... unique ... like each of you in this room tonight."



WINNER John Pachoulis:

"I feel privileged to be part of the Greek shipping family. Shipping in principle and shipbroking request hard work and we definitely need to assist the younger generation, our successors, to keep the tradition that we have."

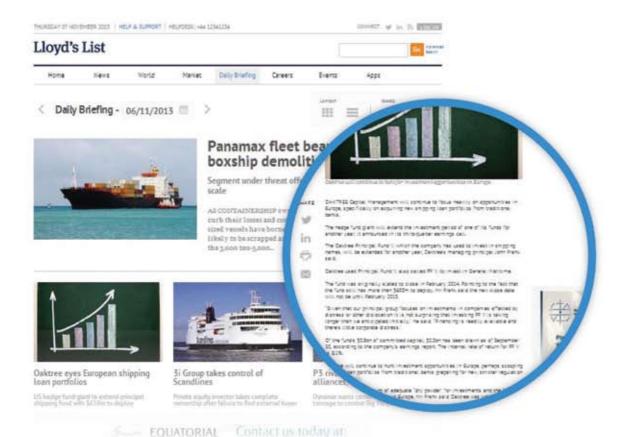


WINNER John Xylas, m/v "Ardennes":

"Our motto is that we build ships to last, we do not buy slots. With this in mind we try to be counter-cyclical and find the right opportunity when shipyards are ready to listen and hungry for business."

★ THE WINNERS ★ Lloyd's List GREEK SHIPPING AWARDS 2013 ★ THE WINNERS ★

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Quotes from the Ceremony



WINNER Robert D. Somerville:

"Let me tell you, it's not easy getting a phone call and hear that you have won this award and go tell your wife that after 43 years with ABS and never missing Thanksgiving home I'm going to be gone for Thanksgiving."



SPONSOR George Zanias, **National Bank of Greece:**

"As you know, personality and leadership make the difference more than anything else. This is particularly true in crisis situations and in Greece we discover and re-discover this, unfortunately, in the hard way."



WINNER George Prokopiou:

"I strongly believe that everybody at this gathering is in love with this field of business activity. For me shipping is a passion, my hobby. For us Hellenes the sea excites us and give us a unique attraction that is embedded in our DNA over the depths of history."



SPONSOR Dorothea Ioannou, The American Club:

"We firmly believe that education is the key to success and it is the road for the next generation and the generations to come from within the Greek shipping community to continue to make fantastic strides in the



SPONSOR George Xiradakis, **XRTC Business Consultants:**

"Kazantzakis wrote: Greece still survives. I think it survives due to consecutive miracles. One of the Greek miracles is this Greek shipping society and the Greek shipping market."



SPONSOR Lambros Varnavides, Royal Bank of Scotland:

"I was remembering the first Greek Shipping awards earlier this evening which was held at the Hilton hotel. The thing that I remember most of that evening was that there was a big feeling of optimism in that community and I feel that optimism again tonight, so I hope next year we'll have an even happier scenario for Greek shipping."



SPONSOR Isabella Schidrich, The Nasdaq Stock Market:

"Due to the great Greek hospitality I have to say that I've found a new home in Piraeus and Athens."



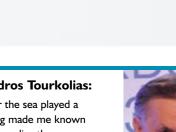
WINNER Petros Pappas:

"You do perhaps realise that I have been given this award for having spent lots of mostly other people's money during the last twelve months. I remain cogniscent, however, that investing funds is one thing but creating value out of it is what really counts otherwise I would risk putting the carriage before the horse."



SPONSOR Rakesh Bitan (Billu), **Wirana Shipping Corporation:**

"Let's see who the lucky winner is ... any



WINNER Alexandros Tourkolias:

"Throughout my career the sea played a significant role. Shipping made me known and was what made me realise the qualifications and capabilites that I didn't even imagine I had. It also allowed me to fully understand the creative power humans have in a very competitive environment."



WINNER Capt. Ioannis Skopelitis, Small Cyclades Lines:

"I dedicate this award to my family which supported me all these years in the easy, and in the difficult, and in the VERY difficult times."



WINNER George Achniotis, **Navios Corporation:**

"It's so nice up here [on stage] you make us feel like rock stars!"

Lloyd's List GREEK SHIPPING AWARDS 2013

★ THE WINNERS ★





Mitropoulos and Haralambos

Rea Metropoulou, Haralambos Fafalios, Antonios Faraklas, Capt. John Halas

Panel of luminaries who guarantee a rigorous competition

WELL over 150 entities and individuals were nominated for the 2013 Greek Shipping Awards, a record number that underlines the kudos that the trophies have acquired over the last decade, as well as the credibility of the adjudication procedure.

The system is simple - but as fair and democratic as can be devised: anyone in the wider maritime community can nominate, in writing, and there are few restrictions.

Thereafter a panel representing the industry as widely as possible sits in judgement to decide the eventual winners.

The exceptions are the Seafarer of the Year Award, where a short list of candidates is proposed exclusively by the Hellenic Seamen's Federation (PNO), and the Newsmaker of the Year, which is decided directly by editorial staff of Lloyd's List.

In addition, for the 10th anniversary year, a special 'Deal of the Decade' Award was

introduced and that was also decided by Lloyd's List rather than the panel.

The composition of the panel is refreshed each year, but a consistent feature has been the high-standing of many of the luminaries who have agreed to give their time and lend their expertise to ensure award-winners emerge from a rigorous and competitive process that takes into account various points of view.

In addition to bringing their collective knowledge to bear on assessing the field of nominees for each award, the judges in effect act as guarantors of the integrity of the

About 45 different individuals have now sat on the adjudication panels since the inauguration of the Greek Shipping Awards in 2004, an important aspect of the plurality of the decision-making process and the creation of a level playing-field for recognition of various types of achievement and merit.

2013 JUDGING PANEL

In alphabetical order: John Coustas

Chairman of Helmepa Haralambos Fafalio

Chairman of the Greek Shipping Co-operation Committee

Antonios Faraklas

Immediate Past President of the Propeller Club, International Port of Piraeus

George Gratsos

President of the Hellenic Chamber of Shipping

Capt. John Halas

General Secretary of the Panhellenic Seamen's Federation

Nigel Lowry

Athens Correspondent of Lloyd's List

President of WISTA Hellas

Efthimios E. Mitropoulos

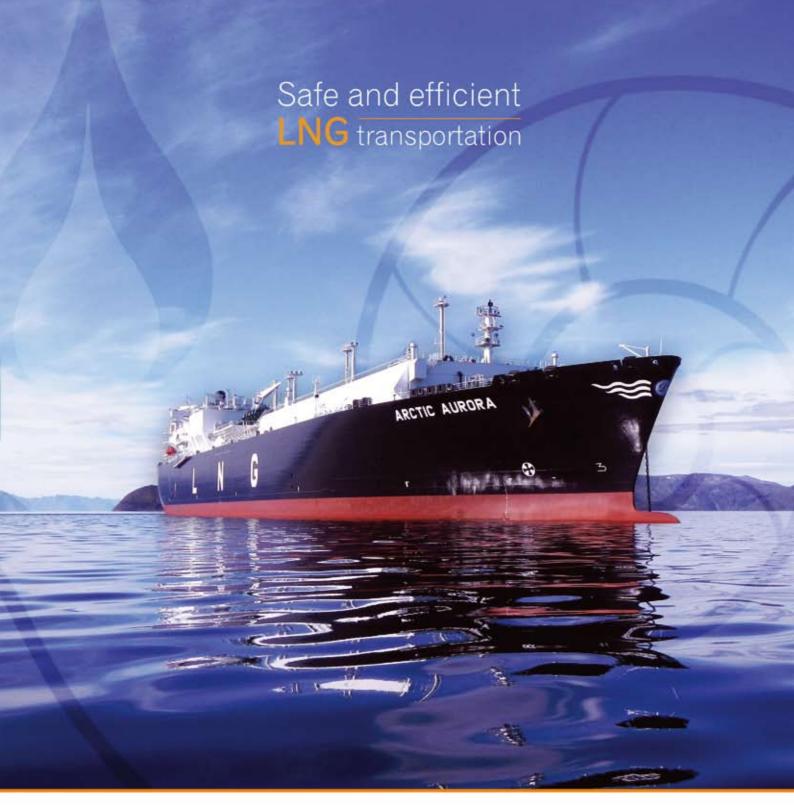
Secretary General Emeritus of the International Maritime Organization

Andreas Tsavliri

Immediate Past President of the International Salvage Union

Themistocles Vokos

Chairman of Posidonia Exhibitions





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