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2014

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AWARDS & WINNERS

Lloyd's List GREEK SHIPPING AWARDS 2014

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The 2014 dinner was a glittering Awards occasion and included a number of surprises, such as (inset) a 'flash-mob'-style performance of rousing Greek songs



Record audience hails best of Greek achievements

FOR the 11th annual Lloyd's List Greek Shipping Awards, which were presented at a buzzing gala dinner at the Athenaeum InterContinental Hotel, one of the most fascinating motifs of the sea – a Nautilus shell – was chosen as the symbol of the event.

As the Nautilus grows, its body moves forward into new and increasingly large chambers for accommodation, while the past chambers are used for buoyancy.

While it was selected as a fitting image for Greece's resilient, adaptable and ever-expanding shipping industry, it seemed apt, too, for the Greek Shipping Awards which have also been expanding. The 2014 event set a new audience record, with the prizes

being presented in front of 1,150 guests.

Greece's minister of Shipping and the Aegean, Miltiadis Varvitsiotis, and Noboru Ueda, president of ClassNK, once again the event's overall lead sponsor, set the industry's 'Dinner of the Year' on a solid course with welcoming speeches.

A pre-dinner cocktail reception was hosted by the American Bureau of Shipping and ceremonies included a champagne toast to Greek shipping's health, proposed and sponsored by China Classification Society.

In addition to the Awards themselves, highlights of the evening included a speech by guest Professor Dimitri Nanopoulos, a world-renowned Greek physicist.

Another illustrious guest speaker, the Chief of the Hellenic Navy, Vice Admiral Evangelos Apostolakis, unveiled plans to commemorate 2,500 years since the Battle of Salamis.

In a more contemporary vein, entertainment included a surprise 'flash mob'-style performance when a team of opera singers blended in with the guests and serving staff suddenly rose to give a rousing rendition of two well-loved Greek songs.

The unveiling of the year's award-winners underlined that the panel of judges had shown eclectic tastes in their selections. Companies of long tradition, new sources of financing, and technical know-how all seemed to be rewarded in the 2014 Awards.



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The event kicked off with a convivial welcome cocktail reception sponsored by ABS;
(inset) China Classification Society sponsored a Champagne Toast to Greek shipping proposed by Zhou Haisheng (left) of the CCS Athens branch

Petros Pappas, chief executive of expanding Star Bulk Carriers, was named Greek Shipping Personality of the Year, adding the title to his Newsmaker of the Year Award in 2013. A huge year for Mr Pappas saw him assume the chief executive's job at the largest US-listed owner of bulk carriers. Other individuals recognised included shipowner Evangelos Marinakis, who entered politics during the year in addition to a busy year for his shipping group as the 2014 Newsmaker of the Year, while former Intercargo and Helmepe chairman Nicky Pappadakis won the Lifetime Achievement Award.

Former Royal Bank of Scotland shipping head Lambros Varnavides won the International Personality of the Year title.

Two seafarers were also honoured for specific exploits – Chandris (Hellas) VLCC master Capt Nikolaos Douskos who was chosen as Seafarer of the Year, and Tsakos Columbia product tanker master Capt Iakinthi Tzanakaki who received a special award as Woman of the Sea 2014.

Empros Lines was declared Dry Cargo Company of the Year a century after the second generation of the founding family

acquired its first steamship, the first vessel to use the Empros name. The company also stands out for maintaining a breakbulk liner service and chartering operation alongside its own tramp fleet of bulkers.

Dorian LPG was unveiled as Tanker Company of the Year. Dorian, another shipping group that goes back generations, has begun taking delivery of the largest newbuilding programme of eco VLGCs.

Hellenic Seaways was named Passenger Line of the Year. Shipbroker of the Year was Allied Shipbroking, 10 years after the same firm won the very first Shipbroker of the Year Award at the inaugural Greek Shipping Awards event.

China Eximbank was chosen as Shipping Financier of the Year, the first time this award has been won by an institution in Asia.

Other winners included the Greek Technical Managers' Association, Martecma, which won the Piraeus International Centre Award, and the Hellenic Shipbrokers' Association, which won the Education or Training Award.

To great acclaim, the Hellenic Coast Guard was recognised with the Award for Achievement in Safety or Environmental Protection.

Ocean Rig's latest highly sophisticated 7th generation ultra-deepwater drillship, Ocean Rig Athena, built at Samsung Heavy Industries, was named Ship of the Year.

Poseidon Med, a project to promote use of LNG as marine fuel in the eastern Mediterranean involving 17 different partners, took the Technical Achievement Award.

The Awards are officially supported by prominent bodies in Greek shipping, including the Union of Greek Shipowners, the Hellenic Chamber of Shipping and the Greek Shipping Co-operation Committee.

Supporting organisations also include the Hellenic Marine Environment Protection Association - Helmepe, the Hellenic Shortsea Shipowners Association, the Association of Greek Passenger Shipping Companies, the Hellenic Shipbrokers' Association, the Propeller Club, International Port of Piraeus, WISTA Hellas, the Association of Banking & Financial Executives of Hellenic Shipping, and the Piraeus Association for Maritime Arbitration.

The Awards are also grateful to the Panhellenic Seamen's Federation for annually proposing the shortlist of candidates for the Seafarer of the Year Award.

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Noboru Ueda, chairman and president of Event Sponsor ClassNK, delighted the audience by speaking in Greek. Below is a translation of his speech

‘Εκτιμώ ιδιαίτερα την Ελληνική ναυτιλία...’

“GOOD evening ladies and gentlemen.

It is a great honor to sponsor this wonderful event, and have the opportunity to greet you all in your native language once again.

The last few years have been particularly challenging for the global economy.

In these severe circumstances, the Greek shipowning community has responded with the same sense of determination, actively engaging in corporate social responsibility. I hold the activities being carried out by the Greek shipping industry in extremely high regard.

At ClassNK our mission is to support the maritime industry. This means ensuring that the future of shipping will be both

“Safer” and “Greener” across the globe. In order to realize this future, ClassNK devotes substantial resources to a variety of R&D projects to cultivate innovation and develop new technology.

We established the “ClassNK Joint R&D for Industry Program” in 2009.

Since its inception, more than 300 projects have been carried out as part of this programme. We continue to make every effort to achieve safer and greener shipping.

I hope that we will continue to work together for the benefit of the entire shipping industry.

Thank you very much, and enjoy your evening.”



ClassNK is one of the world's largest classification societies. With more than 230m gt on its register, ClassNK is entrusted with the safety of about one-fifth of the world's merchant fleet. Since it established a Piraeus office in 1975, its partnership with the Greek community has steadily grown, and it is on record as saying that the strength of the Greek shipping industry has been essential to its success.

ClassNK was overall Event Sponsor of the Greek Shipping Awards 2014.



Awards are not earned just like that.

We remained focused on our goals and our growth strategy.
We were dedicated in quality on board service and expansion of itineraries.
During 2014 we kept on exalting our passengers and their needs to the highest level.
For all the above, Lloyd's List awarded us the Passenger Line of the year for 2014.
This is how Awards are earned! Thank you all!



Despina Papastelianou, president of the children's charity ARGO, receiving the donation from Prof. Dimitri Nanopoulos

Top physicist adds gravitas to donation for 'Argo'

GREEK shipping has provided a long line of great personalities. However, the country has also given birth to more than its fair share of equally illustrious, even legendary individuals in many other walks of life, including the arts and sciences.

The 2014 Lloyd's List Greek Shipping Awards was honoured to welcome world-renowned physicist Professor Dimitri Nanopoulos as a guest-speaker.

Prof. Nanopoulos is the fourth most cited high energy physicist of all time, with 13 books, close to 600 original papers in peer-reviewed journals and more than 35,000 citations to his credit.

He has made several contributions to particle physics and cosmology, and works in string unified theories, fundamentals of quantum theory, astroparticle physics and quantum-inspired models of brain function. He was one of the scientists who contributed significantly

to the discovery of the Higgs boson or the so-called 'God particle'.

Among other positions, Prof. Nanopoulos holds the Mitchell/Heep Chair in High Energy Physics at Texas A&M University and is a distinguished HARC fellow at the Houston Advanced Research Center, in Houston, Texas. He is Greece's representative on the Council of CERN, the European Organisation for Nuclear Research.

Prof. Nanopoulos, who was elected to become president of the Academy of Athens at the start of 2015, presented a donation on behalf of Lloyd's List and the Awards to Argo, a charity dedicated to seafarers' families children with physical and learning disabilities.

Argo cares for about 60 individuals of up to 45 years of age, providing a day care centre, education and a variety of other activities and services.

In his speech to the audience at the Greek Shipping Awards 2014, Prof. Nanopoulos congratulated all the award-winners, saying that commitment to excellence, quality and innovation was the basis for modern companies to achieve an advantage and make the best of opportunities arising during downturns.

"Greek shipping, especially the oceangoing shipping sector, brings prestige and generates wealth for the country. Shipping is a highly dynamic sector of the Greek economy," he said.

"It is time to make Greek shipping a key pillar and main lever that will help us overcome this crisis. We must rely on the sectors where we have superiority."

More information about Argo can be found at its website: www.argonauts.gr.



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Georgios Makrymichalos (left) receiving the Award from
Panos G. Moraitis, chief executive of sponsor Aspida Maritime Security

DRY CARGO COMPANY OF THE YEAR

"By honouring Empros Lines we honour the long-standing Greek family entrepreneurial tradition in shipping," said one nomination for the company. The judging panel clearly agreed.

Empros' proud history goes back to the mid-19th century and the company won the Award in a year that marks the 100th anniversary of the founding Dracopoulos family's first steamship purchase, and the first vessel to bear the 'Empros' name – which means 'Forward'.

The company was established as Empros Lines in 1950 by George Dracopoulos, the grandfather of current president George Makrymichalos, and expanded into regular line activities.

However, the group stands out for a number of other reasons in addition to its long history, particularly in maintaining both a regular breakbulk liner service and a tramp dry bulk business.

The liner service uses exclusively chartered-in tonnage and in recent years has expanded its network to all countries of the Mediterranean as well as North Africa. It specializes in transportation of project cargoes and has won a high reputation from leading European industrial groups. The group plans to expand its services further east to the Middle East Gulf.

At the same time, Empros has recently launched a renewal of its own fleet with ultramax newbuildings in Japan. A first 61,000 dwt ultramax, *Giorgos Dracopoulos*, was delivered from Imabari Shipbuilding in 2013 and Empros became the first European owner to order Imabari's 63,000 dwt design – two vessels for delivery in 2016.

The company already has two supramaxes in service and has said that the aim is to expand the fleet with other Japanese-built supramaxes and ultramaxs to reach a level of eight to 10 vessels that has been common for the Empros operation over the years.

Empros charters in a staggering 120-130 vessels in a year, varying in size from about 5,000 dwt upwards for the liner business, up to panamax size that is sometimes used for contracts of affreightment that the group undertakes.

Judges also recognised Empros' principals for their continuing support for the country's maritime heritage through museums. The family supports the Aegean Maritime Museum on the island of Mykonos and two floating museums, the *Thalis O Milisios*, a century-old cable layer, and the *Evangelistria*, the last-surviving Perama-type sailing vessel that can trace its hull form back to vessels of ancient times.

The Dry Cargo Company of the Year Award was sponsored by Aspida Maritime Security Corp.

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Alexander Prokopakis (left) general manager of sponsor JetOil Bunkering,
presents the Award to Marina Hadjipateras and Dimitris Orfanos of Dorian LPG

TANKER COMPANY OF THE YEAR

DORIAN's history goes back several generations and has roots in the small Aegean island of Oinousses.

The judging panel saw the Dorian LPG story as combining a long traditional shipping heritage with new and dynamic ideas.

During its history, the group has been active in many different shipping sectors but in recent years has focused on the liquefied petroleum gas shipping market.

In 2014 Dorian LPG was successfully listed on the New York Stock Exchange with a \$140m fundraiser, after previously raising funds on the Norwegian over-the-counter market.

The company, which is based in the US and for technical management and operations has a strong presence in Greece, entered the year with four LPG carriers in the water.

It also had an order book of 19 fuel-efficient newbuilding VLGCs at Hyundai Heavy Industries and Daewoo Shipbuilding & Marine

Engineering that made it the largest 'pure play' for investors in eco-type VLGCs.

Dorian began taking delivery of the series in July 2014 and the programme is scheduled to be complete with handover of the last vessel in January 2016.

The company, led by chairman and chief executive John Hadjipateras, has also been a focal point of consolidation for one of the hottest areas of the shipping industry.

Dorian LPG was established in its current form in July 2013 in connection with the acquisition of its initial fleet of VLGCs from Seacor Holdings as well as contracts for six newbuildings.

In November 2013 another 13 VLGC newbuilding contracts were acquired from Scorpio Tankers.

Additional reasons for its selection as Tanker Company of the Year included major deals to create a new VLGC pool with Phoenix

Tankers, one of the foremost VLGC operations in Asia, as well as an agreement for a logistics partnership with HNA Group that promises to enhance Dorian LPG's access to the Chinese market.

During the period the company has also been highly active in financing its bold newbuilding order book.

At the same time as the takeover of the Scorpio vessels, a private placement in Norway raised about \$243m. In February 2014, another private placement raised a further \$96m.

Later in the year, the company lined up \$750m worth of finance for its newbuilding programme from Korea Export Import Bank ('Kexim') and the Korea Trade Insurance Corporation ('K-sure').

The Tanker Company of the Year Award was sponsored by JetOil Bunkering.

Share our Passion for Shipping



Antonios Agapitos (left) receives the trophy from Evgenios Filippou of sponsor Capital Ship Management Corp.

PASSENGER LINE OF THE YEAR

HELLENIC Seaways won the award not only for being the largest coastal passenger line in Greece, serving 38 destinations with a fleet of 21 fast and conventional ferries. It also demonstrated a sharply improved story in 2014 with greater efficiency and healthier results.

In the first nine months it carried 2.6m passengers, 245,000 vehicles and more than 33,000 trucks. Innovations include launch of a mobile app and the introduction of the first e-ticket in the Greek market as well as the 'Safely Together' instant medical service programme offered to passengers together with Interamerican.

The company has shown great commitment in serving its routes and has been unafraid to introduce new services. During 2014 these included deploying *Highspeed 5*, the fastest passenger-vehicle ferry in the Mediterranean, to link the port of Heraklion in Crete with the

Cyclades islands, a move that offered a faster, more comfortable journey to travelers in a record year for Greece's incoming tourism.

HSW also uses Greek flag vessels with Greek crew in international waters, with operating and chartering partnerships in the Azores and Spain.

The company's corporate social responsibility programme was also praised by the judges.

Accepting the Award, HSW's chief executive Antonios Agapitos said that all companies in the Greek ferry sector were combating a crisis that had seen a 35% reduction in passenger traffic, compounded by high fuel costs.

"Our company has managed its own restructuring and recovery. We stretched the general costs, reduced the commissions to agents, reduced the salaries and the size of the work force, and we reduced the

consumption of fuel by re-planning the routes," said Mr Agapitos.

"But we didn't reduce at all the safety on our voyages. We didn't reduce at all the level of the services offered onboard or the level of the facilities inside our ships.

"We thank the organisers that you have recognised this with this Award," he said. "You give us strength to continue and to succeed in our goal of making our company more profitable and enabling it to make new investments in the sector."

The Passenger Line of the Year Award was sponsored by Capital Ship Management Corp.

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Allied Shipbroking Inc.

Winner



Allied director, Costis Tsalpatouros (left) receiving the Award from Dr. Anil Sharma, founder of sponsor GMS Inc.

SHIPBROKER OF THE YEAR

ALLIED Shipbroking has long been considered one of the leading Greek shipbroking houses.

The fact that it won the Shipbroker of the Year Award in 2004 - the year that the Greek Shipping Awards were launched - but had to wait 10 years for a second victory, is a sign of how competitive the Greek shipbroking market has become.

In the view of the panel, Allied again stood out for its recent expansion and its careful introduction of a new generation of young brokers to take the firm on in the future.

No less than four new appointments were made to the board of directors in 2014. In the last two years, despite the uncertainties of the shipping markets, the staff has increased by about 50% to 45 with an emphasis on young brokers with high educational qualifications as well as market experience.

The firm has also widened its knowledge base beyond its traditional core competencies. Expertise in finance and, in particular, the US investment fund community has been added to enable Allied to assist client owners interested in relations with funds, and also to position the company to provide valuation and advisory services to investors.

The year saw it recruit to strengthen its research and analysis desk, one of the aims being to further enhance Allied's already well-known market reports.

But the firm also continued doing what it is best-known for. It maintained its annual average of being instrumental in 100-120 sales and purchase transactions. The vast majority of Allied's S&P work lies in tanker and dry bulk carrier deals, but the firm was also involved in a notable liquefied petroleum gas carrier transaction.

Allied placed about one dozen newbuilding orders during the year and can count well over 100 newbuildings delivered since it began newbuilding contracting on clients' behalf.

Another success for Allied has been the increasing international recognition of its services. While Greek shipowners still provide the majority of its S&P transactions, the book of international clients continues to grow and now accounts for about 35% of its business.

Allied's chartering department also kept up the numbers. The firm is active in both wet and dry markets and averages 250-300 fixtures per year.

The Shipbroker of the Year Award was sponsored by GMS Inc.



Zhou Haisheng (left) of CCS accepting the trophy on behalf of the winner, China Eximbank, from Milena Pappas of sponsor Star Bulk Carriers Corp.

SHIPPING FINANCIER OF THE YEAR

WHILE some traditional European lenders have scaled back their financing for shipping, Chinese banks have been among those to step in and partly fill the financing gap for owners, including the Greek shipping community.

The Export-Import Bank of China made history by becoming the first Asian finance institution to win the Shipping Financier of the Year Award at the Greek Shipping Awards.

Established in 1994 and solely owned by the Chinese government, China Exim is one of only two policy banks in China and claims to have been the world's largest export credit agency since 2007.

It has a mandate to provide financial support for China's shipbuilding industry although ship exports represent only about 10% of its total disbursements.

The bank has been especially selective in choosing which projects it has offered

finance for, both in terms of the shipyard and the shipowner.

The judging panel recognised the emergence of China Exim as a significant lender to the Greek shipping industry as well as an icon of the multi-dimensional cooperation between Greece and China on maritime and wider economic matters.

The bank has long recognised Greece as one of the world's most important shipping markets, according to senior executives. In 2014, it brought its total loan book for Greek owners to \$1.3bn.

China Exim made a first splash in the Greek community when loan agreements with leading owners were initialled in front of the then-premiers of the two countries on the sidelines of a Chinese state visit to Athens in 2010.

Among its activities in 2014, China Exim joined DNB in about \$100m of funding for a

series of four ultramax bulkers that Sinopacific Shipbuilding Group was building for Thenamaris.

In another deal with China Exim, about \$57.4m in export credit was committed for two Greek-owned capesize bulkers ordered at Shanghai Waigaoqiao Shipbuilding. Originally for Oceanbulk Maritime, the vessels would later be absorbed by Star Bulk Carriers which sealed a merger with Oceanbulk in 2014.

China Exim has mainly done business with the top tier of Greek shipowners. It is on record as saying it prefers long-term, stable relations with clients that have transparency in their financial statements and have a good track record of doing business with Chinese yards and charterers.

The Shipping Financier of the Year Award was sponsored by Star Bulk Carriers Corp.



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Torsten Schramm (centre right) of sponsor DNV GL with representatives of the Poseidon Med project: (L-R) Jose Laranjeira Anselmo of the EU, Theodore Theodoropoulos of QEnergy and Theodosios Stamatellos of Lloyd's Register

TECHNICAL ACHIEVEMENT AWARD

EVERYONE in the industry will likely be either directly or indirectly affected by the problem of emissions abatement in European waters and the winner of the 2014 Technical Achievement Award addressed just this issue. Poseidon Med is the first cross-European border project in the Mediterranean and Adriatic Sea to promote use of liquefied natural gas as marine fuel.

The ultimate objective is planning the infrastructure so that LNG can be widely adopted as fuel for shipping operations, but also to address the needs of mainland operations and the European Energy Security strategy.

Greece is one of five member states involved, the others being Cyprus, Italy, Croatia and Slovenia. The Poseidon Med project is co-financed by the EU's TEN-T Motorways of the Sea. The project is coordinated by QEnergy, a company belonging to the Athens-listed Gek Terna construction and energy

group. It comprises 17 partners including Lloyd's Register, OceanFinance, Naval Architecture Progress, Environmental Protection Engineering, several major short sea shipping companies and core ports such as Piraeus, and the North Adriatic Ports.

The study, which began at the end of 2013 and obtained EU funding of Eur 5.1m later in 2014, has developed a hub-and-spoke distribution model for Qatari gas shipped from Ras Laffan.

Piraeus' Revithoussa terminal is conceived as playing a prominent role in the system, with other ports in the eastern Mediterranean and Adriatic also involved.

Early in 2015 the project team hopes to have drawn up feasibility studies and a timetable for retrofitting six vessels for LNG as a fuel.

The vessels will be of different types – a car-passenger fast catamaran, a ro-ro ferry,

a medium-sized conventional ropax ferry, a large ropax cruise ferry, a car carrier, and a handysize cargo vessel. As part of the bunkering infrastructure, it is also proposed to convert a small open-type ro-ro ferry into an LNG barge.

Project partners from the Greek shipping industry – Hellenic Seaways, Attica Group, Minoan Lines, Neptune Lines and Silver Maritime – have provided vessels for the feasibility study.

Accepting the Award, QEnergy Europe's chief executive, Dr Theodore Theodoropoulos, said that in full deployment the project would have a \$1bn total budget. "This project has great support and there are many financial, technical and social benefits for Greece and the region", he said.

The Technical Achievement Award was sponsored by DNV GL.

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Vasilis Papageorgiou (centre) of sponsor the Tsakos Group, presenting the Award to Stavros Hatzigrigoris (left) and Dean Tseretopoulos

PIRAEUS INTERNATIONAL CENTRE AWARD

GREECE's reputation as a world-class hub of shipping technical know-how has been enhanced greatly in the last two decades by the development of the Marine Technical Managers Association, or Martecma.

The association can trace its origins to a small group of shipping company technical managers that got together in the mid-1990s, recognising a growing need to exchange information, share their experience and benchmark against each other with the aim of improving the performance of their fleets.

The movement was supported by some progressive-minded shipowners and began with informal meetings, but it was soon realised that the industry faced unprecedented regulatory challenges with a tide of new requirements imposed by the International Maritime Organisation, the International Labour Organisation and oil majors as well as unilateral and regional initiatives such as those from the US and the EU.

By April of 1998 Martecma had become a legally formed association and today it enjoys a large membership from 120 management companies including four from Turkey, Italy and Switzerland. There are also 20 associate members, including four major flag administrations and five classification societies.

From the beginning it has operated under the principle that the benefits of sharing information and joint action far outweigh any possible negatives. Martecma works to give Greek technical managers a strong, uniform voice internationally, to enhance quality and safety, and to keep members aware of changes in regulation, best practices and technology.

The association has worked closely with classification societies on research projects and has often organised or contributed to fora to provide practical and rational guidance to members and feedback to regulators and equipment makers.

Martecma has received acknowledgement from leading bodies - such as the International Association of Classification Societies, the IMO and flag administrations - as an example of efforts that modern shipping companies should make to improve health, safety, environmental protection and quality management.

Now recognition comes in the form of the 2014 Piraeus International Centre Award.

"Martecma's joint opinion is sought after and respected by most parts of our industry," said the association's inaugural chairman, Dean Tseretopoulos.

"We have nothing to advertise or sell," he said, accepting the Award. "We try and create a common understanding of the major challenges facing us in safety, environment and the human issues."

The Piraeus International Centre Award was sponsored by the Tsakos Group



Greek Shipping's 'Dinner of 2014'

An amazing 1,150 guests helped make the 11th annual Greek Shipping Awards a night to remember



For the third year in a row news anchorwoman Andriana Paraskevopoulou (left) of state broadcaster Nerit joined Lloyd's List's Nigel Lowry to co-host the event



Talking about the game? Basketball legend Nikos Boudouris with shipowner George Angelopoulos



From left: Dinos Caroussis of Chios Navigation with Fotini Karamanlis of Hellenic Carriers and Maria Moraitou of the National Bank of Greece



Operatic touch: the audience was surprised as several guests, waiters and even a chef broke into song in a 'flashmob'-style performance of some rousing Greek songs



Decade of support: Lloyd's List editor Richard Meade (second from left) presents a commemorative trophy to the Tsavlis Salvage Group for 10 straight years of sponsoring the Greek Shipping Awards' Seafarer of the Year Award (see page 31). Accepting on stage (from left) were principals Andreas, George and Nicolas Tsavlis



Two ministers: shipping minister Miltiadis Varvitsiotis (left) with one of his predecessors, Aristotelis Pavlidis (right)



Polys Hajioannou (left) of Safe Bulkers, with daughter Stalo



Hariklia Moundreas (left) of Good Faith with National Bank of Greece chief executive Alexandros Tourkolias



Nicholas Moundreas (left) with Efsthimios E. Mitropoulos, IMO secretary general emeritus and a member of the 2014 judging panel



Capt Panagiotis Tsakos (right) offers a steadying hand as Capt Iakanthi Tzanakaki's family watches her acclaimed with a special 'Woman of the Sea' award (see page 37)



The dinner attracted a great turnout from members of WISTA Hellas, a staunch supporter of the Awards



An eagerly-awaited event in the industry calendar, the Greek Shipping Awards nowadays attracts many illustrious guests from overseas – including Italian shipowner Emanuele Grimaldi (left)



Hellenic Shortsea Shipowners Association president Charalampos Simantonis



Saying it with flowers



Snap! Liona Bachas (left) of Hellaschart with Emmanuella Bourboulakis, chief photographer of the Greek Shipping Awards since inception



Image: New LNG fuelled ferry, built by Fincantieri for Société des traversiers du Québec (STQ) to LR class.

Are you LNG ready?

While LNG as fuel has been adopted in projects that make commercial sense already, like Northern Europe ferry routes, most deep sea players who are interested in the potential of gas fuelled operations are not yet ready to commit to LNG fuel but want to have the option to adopt gas as a fuel in the future built into newbuilding projects.

Lloyd's Register has established clear standards describing different levels of readiness to use gas as a marine fuel.

Find out more at www.lr.org/lng



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for a safer world

Hellenic Coast Guard

Winner



Lloyd's Register's chief executive Richard Sadler (right) presents the trophy to Vice Admiral Athanasios Athanasopoulos (centre), commandant of the Hellenic Coast Guard, accompanied by first deputy commandant Panayiotis Petropoulos

ACHIEVEMENT IN SAFETY OR ENVIRONMENTAL PROTECTION

THE Hellenic Coast Guard, established in 1919, has been integral to Greece's ministry of shipping for many years.

It has the lead role in surveilling and patrolling Greece's 18,400 km of coastline and a sea area of more than 1.1m sq km.

The force, which numbers about 7,500 officers, has a multi-faceted mission that spans safety, law and order, environmental protection and border protection.

HCG personnel include 465 who are trained for special operations and the force has a fleet of 267 patrol vessels and 17 aircraft.

It is charged with search and rescue operations throughout the Aegean and Ionian seas and is constantly rescuing sick or injured sailors at sea.

The Marine Environment Protection Division of the ministry for shipping, staffed by HCG personnel, has responsibility for the Greek national contingency plan for marine pollution response.

In recent years the HCG's role in protecting Europe's borders has come to the fore with an increasing tide of migrant arrivals by sea.

During the 17 months to end-2013 the Coast Guard conducted 113 search and rescue operations and rescued 3,120 illegal immigrants at sea in dangerous circumstances. A total of 10,986 immigrants were apprehended. There were 497 separate incidents of illegal entry by sea and 158 arrests of human traffickers.

In 2014 the Coast Guard strengthened an existing cooperation with the United Nations High Commissioner for Refugees (UNHCR) with the aim of responding better to refugees and migrants entering the country illegally by sea.

Acknowledging the difficult role of the Coast Guard, the two sides have agreed to upgrade training and reinforce the first reception framework of new arrivals, including those who are rescued at sea, under the HCG's responsibility.

The successful nomination for the Coast Guard said that despite suffering cutbacks and other challenges, the HCG 'remains a symbol of national pride, both in Greece and internationally'.

Accepting the Award, HCG Commandant Vice Admiral Athanasios Athanasopoulos said: "This is a continuous effort of decades so the credit goes to all the previous chiefs and to all the members of the force that we have today reached this level of services.

"The HCG has a multi-dimensional personality but steadily it has supported the Greek ship and the Greek seafarer. Safety and environmental protection continue to be a first priority for us."

The Award for Achievement in Safety or Environmental Protection was sponsored by Lloyd's Register.



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Lambros Varnavides

Winner



GREEK
SHIPPING
AWARDS



Alexandros Tourkolias (left), chief executive of sponsor
National Bank of Greece, presenting the Award to Lambros Varnavides

INTERNATIONAL PERSONALITY OF THE YEAR

LAMBROS Varnavides became the first banker to win the International Personality of the Year Award at the Greek Shipping Awards after his retirement from Royal Bank of Scotland earlier in 2014 brought the curtain down on an illustrious career that saw him lend more money to Greek shipping than any other banker.

Mr Varnavides was seen by the panel of judges as epitomising the steady hand and supportive relationship banker that most traditional shipowners hope for in their financiers.

He spent his entire career in shipping at RBS, joining the group in 1974 as a shipping analyst and retiring after completing 16 years as managing director and global head of shipping.

Altogether he calculates that directly or indirectly he has been responsible for lending to shipowners of about \$100 bn over the 40

years he was with the bank, most of which was lent to Greek owners.

Under Mr Varnavides' leadership, RBS was by far the biggest lending bank to the Greek shipping industry, its loan portfolio peaking in 2009 at about \$14bn – far more than any other bank. At one stage about 20% of the money lent by the banking world to Greek owners was from RBS.

Despite the cyclical nature of the shipping business there have been very few bad debts from the Greek market, he has said.

The esteem with which Mr Varnavides is held in the market stems not only from numbers but from consistent efforts to support decent shipowners and find sound solutions to problems.

Since retiring, he has kept his contacts with Greek shipping as vice chairman of the Baltic Exchange. He is also on the board of trustees

of the Lloyd's Register Foundation which owns the Lloyd's Register classification society and is the UK's largest charity.

But it also supports charities in Greece and in the last year it has supported Helmepe, the Maria Tsakos Trust and the scholarship scheme for the Union of Greek Shipowners.

Mr Varnavides has lectured at MIT and the Cass Business School on ship finance topics and during 2014 published a book with Professor Karakitsos of Cambridge University on a Macro Economic Approach to Shipping.

The International Personality of the Year Award was sponsored by National Bank of Greece.

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Capt. Nikolaos Douskos

Winner



Alexandra Andreadis Tsavlis (right), of sponsor Tsavlis Salvage Group, presents the trophy to Capt. Nikolaos Douskos

SEAFARER OF THE YEAR

GREECE is as much a seafaring nation as a shipowning nation and for the last decade the Seafarer of the Year Award has been one of the highlights of the Greek Shipping Awards dinner, and warmly acclaimed by the entire maritime community.

As has been traditional since the award's inception, the organisers are grateful to the Panhellenic Seamen's Federation (PNO) for their cooperation on this award. The Seafarer of the Year is chosen by the panel from a shortlist of candidates provided by the PNO, generally selecting Greek ship's Masters associated with the year's outstanding rescues at sea.

For 2014, the Award was effectively won on the very first day of the year. Award-winner Captain Nikolaos Douskos was in command of the Chandris Group very large crude carrier *Patris* when the vessel received a distress call from the elderly 1,599-ton freighter *Peace*,

struggling in heavy seas and high winds on a voyage from Hong Kong to South Africa.

The small cargo ship had been hit by tropical cyclone Bejisa which reached a secondary peak with 100 mph winds on January 1.

After receiving instructions from MRCC Cape Town and the managing company's commercial operations department, Capt Douskos diverted the *Patris* from its course and proceeded towards the shipwreck about 286 nautical miles east of Madagascar.

Upon arrival, under Capt Douskos' command, the vessel's 24-man crew followed the company's procedures and successfully completed the rescue mission within 12 hours.

All nine seafarers aboard the *Peace* were rescued from the choppy seas, and they were later disembarked safely and in good health at Cape Town. The Cambodian-flagged *Peace*

was reported to have sunk and to have become a total loss.

Capt Douskos, who had previously served aboard tankers of Neda Maritime Agency and the Livanos Group prior to joining the Chandris fleet several years ago, accepted the Seafarer of the Year Award in person.

"It is a great honour for me," said Capt Douskos. "It is my duty and that of all seafarers to offer every assistance to any colleague who is in danger.

"For the crew and myself, it was a great honour and pleasure that we managed to help colleagues whose lives were in great danger and we did not have loss of human life," he said.

The Seafarer of the Year Award was sponsored by the Tsavlis Salvage Group.



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Hellenic Shipbrokers Association

Winner



Lambros Chahalios (far right), regional chief executive of sponsor Bureau Veritas, presents the Award to John Cotzias (centre), president of the Hellenic Shipbrokers Association, and HSA general secretary Dimitris Iliou

ACHIEVEMENT IN EDUCATION OR TRAINING

EDUCATION has become a core purpose of the Hellenic Shipbrokers Association which expanded its teaching activities impressively in 2014 and received the judges' vote as winner of the education or training category.

The HSA, launched as a non-profit organisation in 1975, has done much to raise the standard of shipbroking in Greece as well as playing an important role in the maritime community as a whole, a fact recognised by the 2009 Piraeus International Centre Award that was won by the association.

A milestone reached in 2014 was a first decade of existence for its Shipbroking Gnosis (Knowledge) Certificate that is highly-rated for adding practical and applied knowledge to the theoretical discipline of shipbroking course.

The HSA recently expanded the syllabus for the Gnosis Certificate, which is accredited by the shipping faculty of the University of Piraeus. Practical workshops now cover

virtually every aspect of chartering and sales and purchase.

Praise from the panel of judges was also directed at the sense of mission that the HSA has towards preparing a new generation of professionals to the highest ethical standards. Etiquette, honesty and professional relations are kept firmly on the agenda.

The HSA also reaches out to other members of the wider shipping community with seminars on less profession-specific topics, such as maritime English.

The year saw the association move to new premises located on the Piraeus waterfront, in order to provide greater capacity for its seminars.

In addition to providing education for the next generation of shipping professionals, the association also regularly organises lectures and short seminars on shipping topics for the continuing education of its members.

Frequently featuring distinguished speakers from all over the world, the events are attended not only by member-brokers but by shipowners, lawyers, bankers, academics and others.

"Our future is much dependent on the nurturing of the next generations and this is where we have been focusing continually for the past 20 years or so," said HSA president John Cotzias, accepting the trophy.

The association was proud to take the Award, which "clearly raises the bar of our responsibilities towards the shipbroking profession".

Mr Cotzias pointed out that in 2015 the HSA turns 40 years old and that it has the energy to do even more in the future.

The Award for Achievement in Education or Training was sponsored by Bureau Veritas.

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'Ocean Rig Athena'

Winner



Capt. Tim Kenney (centre), of sponsor RightShip, presenting the trophy to Ocean Rig's chief operating officer Gilles Bocabarteille (right), and George Kourelis (left) of the parent Cardiff Group

SHIP OF THE YEAR AWARD

MODERN ultra-deepwater drillships are more expensive and more sophisticated in terms of onboard equipment than most conventional types of merchant vessel. In fact, there is little comparison.

Ocean Rig UDW, a subsidiary of George Economou-led DryShips, has led Greece's interest in offshore drilling and perhaps the only surprise is that *Ocean Rig Athena* becomes the first Greek-controlled vessel of this type to win this Award.

Ocean Rig Athena is a 7th generation ultra-deepwater drillship delivered in March 2014 by Samsung Heavy Industries. It was ordered as part of a series of sister drillships at a difficult time in the markets for a price of more than \$600m, but the owner's faith in the project paid off as can be seen by Ocean Rig's projected revenue backlog.

Since delivery, the vessel has been deployed

off Angola for ConocoPhillips in a project estimated to last until 2017.

Ocean Rig Athena is on the cutting edge of industry technology. Based on an enhanced version of the Saipem 10000 design, which has successfully proven itself in the international arena. It has full dual derrick enhancements to ensure optimal operational efficiency.

Special consideration has been given to creating a safe working environment and the series is environmentally friendly, designed for zero discharge systems and low emissions.

It has dual activity capabilities and is designed for drilling operations in water depths from 500 m down to 3,650 m. The drillship is dynamic-positioned with a DP Class 3 notation that requires an extra hardware configuration so that the vessel does not lose position occurring from any single failure, including a completely burnt fire sub-division



or flooded watertight compartment, and has proved its station-keeping abilities in the harshest environments.

In addition to the deeper drilling capacity than the previous generation of drillship, the vessel has a number of other enhancements including increased accommodation – for 215 onboard, extra safety margins in stack, higher capacity drilling equipment with a hook load of 2.5m pounds compared with 1.5m pounds.

Ocean Rig, which was previously headquartered in Norway, has completed its move to Greece over the last two years. Accepting the Award, chief operating officer Gilles Bocabarteille, said that "has been a great move for us".

The Ship of the Year Award was sponsored by RightShip.



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We
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Capt. Iakinthi Tzanakaki

Winner



Capt. Iakinthi Tzanakaki (left) receives her Award from the chief of the Hellenic Navy, Vice Admiral Evangelos Apostolakis

SPECIAL AWARD: WOMAN OF THE SEA

THE Greek Shipping Awards has, since its inception in 2004, presented a special 'Man of the Sea' Award from time to time when there is an outstanding candidate for recognition outside the competitive Award categories.

In 2014, the first ever 'Woman of the Sea' Award was presented to Captain Iakinthi Tzanakaki, one of a very select handful of women who today command Greek ships.

A Cretan islander by birth and a graduate of the Merchant Marine Academy of Aspropyrgos, Capt. Tzanakaki served as a second mate and chief mate aboard vessels of Avin International before joining the Tsakos Group in 2007. She became a master mariner in 2011.

Capt Tzanakaki has served on a number of tankers managed by Tsakos Columbia Shipmanagement (TCM) and has been tipped as a rising star in seafaring circles for some

time. However, the Special Award was conferred on Capt Tzanakaki in particular for an action in 2013 that saved her product tanker and its crew from potential harm at the Total terminal in Beirut.

The Amphitrite, a 2006-built ice-class 1A product tanker of 37,061 dwt, was moored at the terminal to discharge a cargo of different parcels of petroleum products when winds rapidly strengthened during the early hours of the morning.

As Master of the Amphitrite, she acted quickly and prudently to halt discharge of cargo in strengthening winds - and to evacuate the berth without pilot and tug assistance to avoid collision with another vessel nearby.

In its internal investigation into the incident, managing company TCM cites her for professionalism and exceptional seamanship,

exercising her overriding authority to protect lives, the integrity of the vessel and the environment.

Accepting the Award, Capt Tzanakaki told the audience: "It is a great honour for me but I cannot forget that this Award does not belong just to me; it belongs to the people that supported me at that difficult moment because there is no Master without a crew.

"So I dedicate this Award to my crew of the Amphitrite but also to all those people who love me and support me. These are my family, and my professional family there - Capt. Panagiotis Tsakos and Nikos Tsakos and all the people of Tsakos Colombia."

The Woman of the Sea Award is a discretionary award not open to public competition. It was presented by Lloyd's List in conjunction with the Greek Shipping Awards.



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Nicky A. Pappadakis

Winner



Nicky Pappadakis (left) receiving the Award from Antonis Comninos of sponsor the Target Group

LLOYD'S LIST/PROPELLER CLUB

LIFETIME ACHIEVEMENT AWARD

BORN into a traditional shipping family from the Aegean island of Kasos, Nicky Pappadakis has been active in shipping for more than 50 years. During that half-century, he has not only continued his family traditions in shipping but has given great and selfless service to the industry at large.

Early on in his career Mr Pappadakis served periods at sea as an apprentice and has always seen the alliance between Greek shipowners and Greek seamen as the key to the country's shipping strength.

On graduating from college, he joined the family firm of A.G. Pappadakis & Co. in London as management trainee and later headed chartering and operations. At various periods, the fleet included a wide variety of vessels including ore-bulk-oilers, tankers, bulk carriers, multipurpose/heavy lift vessels, as well as cargo liners and tweendeckers.

Eventually he took charge of the family

maritime and aviation interests. He himself is a qualified and keen pilot.

Mr Pappadakis has a lifelong deep concern and commitment for the sea, seafarers and the environment.

He has held numerous positions from which he has been able to contribute greatly to the benefit of Greek shipping.

He is chairman emeritus of the international dry bulk owner's association Intercargo after stepping down as chairman in 2012. During his chairmanship he had a proud record of action on concerns of mutual interest to dry cargo owners worldwide, in particular championing controls on loading terminals and investigation into a spate of bulk carrier losses attributed to cargo loading.

He is a former chairman of the Hellenic Marine Environment Protection Association and the international umbrella of 'mepas', Intermepa.

He also served as president of the Propeller Club International, Port of Piraeus, chairman of the Malta International Shipping Council and chairman of the Greek Committee of RINA.

He has been a board member of numerous other important industry bodies such as the Union of Greek Shipowners, the Cayman Registry, and the London Steam-Ship Owners' P&I Club.

Mr Pappadakis was one of the first western shipowners to see the potential of China as a business partner and a builder of ships and he has been vice president of the Hellenic Chinese Chamber of Commerce.

In all these roles he has demonstrated beyond doubt his love of shipping, and his concern for the sea, seafarers, safety and the environment.

The Lloyd's List/Propeller Club Lifetime Achievement Award was sponsored by the Target Group.

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Evangelos M. Marinakis

Winner



George Xiradakis (left), managing director of sponsor XRTC
Business Consultants, presents the trophy to Evangelos M. Marinakis

GREEK SHIPPING NEWSMAKER OF THE YEAR

THERE is always an abundance of strong candidates for Greek shipping's Newsmaker of the Year Award, a category that traditionally has been decided directly by Lloyd's List, not by the panel of judges.

Evangelos Marinakis became a two-time winner of the Award (he also won in 2010), by ticking so many boxes and making news during 2014 both in and beyond shipping.

Under his leadership the Capital Maritime group controls about 60 vessels and inked new shipping investments worth more than \$1.1bn in 2013-14.

The fleet includes that of Nasdaq-listed Capital Product Partners, which was notably strengthened during 2014.

The year saw Mr Marinakis supporting the public company's operation with a number of new charters of its vessels to his private company and he continued Capital

Product's surge into the containership sector begun in 2013.

Capital Product agreed to acquire three eco flex 9,160 teu containership newbuildings and two medium-range product tanker newbuildings from Capital Maritime, while the private side contracted two very large crude carrier newbuildings and put in place an extended pipeline for the public entity to grow its fleet in the future.

Capital Product also raised more than \$170m from a public offering to help fund the expansion.

The group's management arm Capital Ship Management during 2014 became the first shipping company worldwide to be successfully assessed by Lloyd's Register against the 'IMO Strategic Concept of a Sustainable Shipping Industry'. It also launched a joint project with LR and shipyard Daewoo Shipbuilding & Marine Engineering to examine

LNG as a fuel and its use in ultra-large containership designs.

Beyond shipping, Mr Marinakis has somehow found time to get into politics as a councilman and together with new mayor Yannis Moralis he has pledged to promote Piraeus as an international business centre and a cruise hub.

Both privately and through Greece's top football club, Olympiacos FC, of which he is president, Mr Marinakis has supported many charities, including Unicef, 'Greece Debt Free', children's charities and others.

During the summer, he also stepped forward to secure the future of the Kazantzakis Museum in Crete, which was facing financial collapse. The museum honours the legacy of internationally-renowned Greek writer, Nikos Kazantzakis.

The Newsmaker of the Year Award was sponsored by XRTC Business Consultants.



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Source: Petrofin Bank Research April 2014



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GREEK
SHIPPING
AWARDS



GREEK
SHIPPING
AWARDS



Petros Pappas (left) receives the Award from Andy Georgiou, country executive and head of Greek shipping of sponsor Royal Bank of Scotland

GREEK SHIPPING PERSONALITY OF THE YEAR

HE WAS Newsmaker of the Year in 2013 and the panel overwhelmingly voted him Personality of the Year for 2014.

Although in quick succession he is a two-time award-winner, Petros Pappas' story is a vivid illustration of the cyclical nature of the shipping markets and no-one is more aware of that than the winner himself.

Mr Pappas, the founder of privately-held Oceanbulk Maritime and, since 2007, the driving force behind publicly-listed Star Bulk Carriers, sold virtually his entire fleet at an early stage of the industry boom.

After a quiet period awaiting an opportunity to re-enter the industry decisively, he hooked up with fund managers such as Oaktree Capital Management and since 2012 has co-invested in several sectors.

Eight 10,000 teu containerships have been ordered together with Oaktree and will be

delivered from Hyundai Heavy Industries within 2015, while two 11,000 teu units will also come in 2016 from Hanjin Heavy Industries' yard in the Philippines.

On the tanker front, he has joined forces with Oaktree in Product Shipping & Trading (PST Tankers), which increased its fleet to 17 product tankers in 2014, while together with another fund manager he has established Madison Crude Carriers, which has two very large crude carriers on order from HHI.

But Mr Pappas' rise to new prominence is mainly associated with the dry bulk sector. During 2014 he led Star Bulk through a big merger with Oceanbulk and thereafter in the acquisition of the Excel Maritime fleet of 34 bulkers. At the time of the Award, Star Bulk had 103 bulkers in the water or on order and Mr Pappas headed a group comprising a total of 139 ships.

Accepting the Award, he said that it "rewards our actions at a time that inaction might be a wiser decision. It rewards our chosen course well before the results of such a choice are known.

"In dry shipping, in particular, it could go either way," Mr Pappas said. "China's economic miracle may slow down, coal as a source of energy may be challenged, shipyard over-capacity has become endemic.

"Of course, all hope is not lost. Falling oil and raw material prices may revive the world economy. Brazilian iron ore exports or Indian energy needs may ultimately increase demand," he said.

The Greek Shipping Personality of the Year Award was sponsored by Royal Bank of Scotland.



A night of proud smiles,
tears and humour

What they said...



HOST Andriana Paraskevopoulou:

"The Nautilus shell has replicated itself for centuries, carrying in its chambers the memories and knowledge of time past. Always building, never going back. It's a great symbol for the Greek shipping industry, and its constant renewal."

WINNER Petros Pappas, Star Bulk Carriers Corp.:

"As our wise ancestors used to say: Μηδένα προ του τέλους μακάριζε - for our English speaking audience you might freely translate it as 'it ain't over till the fat lady sings'".



WINNER Georgios Makrymichalos, Empros Lines:

"Thank you for your kind words, Nigel - You've got the best view of the room from up here! I view this award not only as recognition of what we have accomplished to date but also as encouragement and motivation for the future."



WINNER Capt. Nikolaos Douskos:

"It is my duty and that of all seafarers to offer every assistance to every colleague who is in danger."

GUEST SPEAKER Prof. Dimitris Nanopoulos:

"Good evening. I am going to speak in Greek. I just came from Texas so I feel compelled to speak in Greek here."



SPONSOR Dr. Anil Sharma, GMS Inc.:

"What a prestigious event this is and so nicely done. To me this room is a gathering and a celebration of some of the most successful shipping people in the world. I don't think you can get a better crowd than what we have here tonight. You guys sitting here have earned the respect of your peers globally and that is why you see people coming from all over the world."

WINNER Lambros Varnavides, formerly Royal Bank of Scotland:

"Retired bankers don't expect to get awards. Normally we just get blamed for past mistakes. This is very, very special to me."



WINNER Costis Tsalpatouros, Allied Shipbroking:

"The first time we were awarded in 2004 and for quite some time after that the market was very profitable for us. I hope and wish that this second award to our company will again prove as lucky as it did the first time so that we can soon see better days for the shipping industry as well as for our suffering country."



SPONSOR Alexandra Andreadis Tsavlis, Tsavlis Salvage Group:

"Seafarers are the heart and soul of shipping and without them this industry would not exist."

WINNER Marina Hadjipateras, Dorian LPG:

"Thank you very much to Lloyd's List for this wonderful Award. We accept it on behalf of everyone at Dorian. I would also like to acknowledge two ladies, the co-founders and contributors greatly to Dorian in the past - my mentor and grandmother Mara Lyras and Roula Tambasis."



WINNER Gilles Bocabarteille, Ocean Rig:

"I wish that next year will be very profitable for all of you so you can burn more diesel and we can drill more wells."



MARTECMA aims to:

Enhance the Health, Safety, Security, Quality, Environmental and Energy Efficiency awareness and risk control procedures as applied to ship management.

Promote the cooperation and experience sharing between our members.

Consolidate technical views and engineering practices.

Inform and keep members updated on changes to the regulatory regime, on ship management requirements and on current and future technology issues.

Be a strong international voice of the Hellenic ship managers.

We sincerely thank Lloyd's List and the Judges for honouring our Association with the Lloyd's List Piraeus International Centre prestigious Award.



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HELLENIC MARINE ENVIRONMENT
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2015 VOLUNTARY REFRESHER TRAINING PROGRAM



Addressed to Greek merchant marine officers, covering issues on:

- pollution prevention,
- safety at sea, and
- marine environmental awareness.



WINNER Evangelos Marinakis, Capital Maritime & Trading:

"What we want to see is a Piraeus international shipping centre that can make us feel proud and can help all of us to produce more in shipping."

SPONSOR Alexander Prokopakis JetOil Bunkering:

"Nine years in a row... you have seen us here many times. I am not going to take much of your time. We all want to eat and move along as there are going to be a lot of speeches."



SPONSOR Milena Pappas, Star Bulk Carriers Corp:

"They say that at times of adversity the people who will most probably stick by us closer than our friends are our creditors."



SPONSOR Alexandros Tourkolias, National Bank of Greece:

"The Lloyd's List Awards have hosted me twice as a judge and as a winner last year - and now to complete I have to deliver the Award [for International Personality of the Year]. I have complete trust in the panel of judges as I know that they vote objectively and look at reality."

HOST Nigel Lowry, Lloyd's List:

"Oh come on, that's pathetic [reacting to lukewarm applause for the Judges]. These poor people are unpaid, they are forced to read hundreds of nominations and we keep them in a locked room in a hotel in Athens for a whole day. Give them another round of applause!"



SPONSOR Torsten Schramm:

"Thanks to the Greek shipping community for the trust extended to DNV GL. In combination following the merger we have about 300 years of experience in classification. Of course, that's nothing compared to the experience of Greek shipowners - in shipping for thousands of years."



GUEST SPEAKER Vice Admiral Evangelos Apostolakis, Hellenic Navy:

"My pleasure at being among you tonight is enhanced by the fact that I can seize the opportunity to refer to a great anniversary of a battle of defining importance that took place around 20 km from where we stand, some 25 centuries ago: the Naval Battle of Salamis."

CHARITY PARTNER Despina Papastelianou, 'ARGO':

"I would again like to thank from the bottom of my heart Lloyd's List for the invitation and for the important financial support it gives us every year. I apologise for being so emotional, I am not used to making public speeches."



WINNER Capt. Iakinthi Tzanakaki:

"The honour is great for me tonight but I cannot forget that this Award does not belong just to me it belongs to the people that supported me at that difficult moment, because a Master without a crew doesn't exist."



WINNER Jose Laranjeira Anselmo:

"As a bureaucrat I would like to say it is a pleasure to be here and receiving an Award that is to the credit of the excellent Greek shipping community..."

WINNER Nicky Pappadakis:

"If there was only one thing that I could say to the younger generation of shipping people, what has made Greek shipping is the fantastic synergy that was, and is, the team between owners and crew."



SPONSOR Zhou Haisheng, China Classification Society:

"Now I propose to everyone here, please raise your glass for the Greek shipping industry and to all our health. Cheers!"





(Pictured left to right): George Gratsos, John Cotzias, Maria Vassara, Nigel Lowry, Efthimios E. Mitropoulos, George Xiradakis, Angie Hartmann, Themistocles Vokos, Capt. John Halas, Haralambos Fafalios

Personalities who ensure integrity of the process

CREDIBILITY is an important ingredient in the success of the Greek Shipping Awards.

Over the years the Awards' reputation has been well-served by the wide participation in nominating candidates for the Awards – nominations can be made by anyone involved in the shipping industry.

Of the 15 regular award categories, 13 are open to the public to submit nominations. The exceptions are the Seafarer of the Year Award, where a short list of candidates is proposed exclusively by the Hellenic Seamen's Federation (PNO), and the Newsmaker of the Year, which is decided directly by editorial staff of Lloyd's List.

Key to the scheme's credibility, of course, is the quality of the annual judging panels who in effect are guarantors of the Awards' fairness and bring all their knowledge and experience to bear in democratically selecting the winners, based on the written nominations received by the organisers. The Newsmaker of the Year is the sole category not decided by the panel.

For 2014, another luminous panel of Greek industry personalities agreed to adjudicate. Once again the chemistry of the panel was refreshed from the previous year and included a mixture of panel stalwarts, return guest-judges and new faces.

Three judges participating for the very first time brought to about 50 the total number of individuals who have participated in the process during the 11 years of the Awards.

It was a year that produced another new record in terms of the number of entries, testifying to the continuing expansion of Greek shipping as well as to the popularity of the Awards.

Within the judging room it was also a year that was notable for the number of close-run categories, with several Awards being decided only after multiple rounds of voting.

The Lloyd's List Greek Shipping Awards thanks the judging panel for 2014, the PNO and everyone who submitted nominations.

2014 JUDGING PANEL

In alphabetical order:

John Cotzias
President of the Hellenic Shipbrokers Association

Haralambos Fafalios
Chairman of the Greek Shipping Co-operation Committee

George Gratsos
President of the Hellenic Chamber of Shipping

Capt. John Halas
General Secretary of the Panhellenic Seamen's Federation

Angie Hartmann
President of WISTA Hellas

Nigel Lowry
Athens Correspondent of Lloyd's List

Efthimios E. Mitropoulos
Secretary-General Emeritus of the International Maritime Organisation

Maria Vassara
Chief Editor and Presenter, 'Ainaftes - The Greeks and the Sea'

Themistocles Vokos
Chairman of Posidonia Exhibitions

George Xiradakis
President of the Propeller Club, International Port of Piraeus



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